REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information presents additional information as mandated by current governmental financial reporting standards.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Teachers' Retirement Fund
Last Ten Fiscal Years
($000s)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 39,513	$ 31,636	$ 6,407	$ -	$ -	$ -	$ -	$ 6,000	$ 14,600	$ 15,500
Contributions in relation to the actuarially determined contribution	39,513	31,636	6,407	-	-	-	-	6,000	14,600	15,500
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee payroll	$ 417,090	$ 378,926	$ 369,071	$ 381,235	$ 384,455	$ 337,516	$ 336,600	$ 359,100	$ 349,900	$ 322,300
Contributions as a percentage of covered-employee payroll	9.47%	8.35%	1.74%	0.00%	0.00%	0.00%	0.00%	1.67%	4.17%	4.81%

Notes to Schedule:

Valuation date:
Actual contributions are based on valuations as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	19 years
Asset valuation method	7-year smoothed market
Inflation	3.50%
Salary increases	4.45% to 8.25%, including wage inflation of 4.25%
Investment rate of return	6.50%, net of pension plan investment expense, and including inflation
Cost of Living Adjustments	3.50% (Limited to 3.0% for those hired after 11/1/1996)

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Police and Firefighters' Retirement Fund
Last Ten Fiscal Years
($000s)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 103,430	$ 110,766	$ 96,314	$ 116,700	$ 127,200	$ 132,300	$ 106,000	$ 137,000	$ 140,100	$ 117,500
Contributions in relation to the actuarially determined contribution	$ 103,430	$ 110,766	$ 96,314	$ 116,700	$ 127,200	$ 132,300	$ 106,000	$ 137,000	$ 140,100	$ 117,500
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee payroll	$ 446,201	$ 426,135	$ 413,380	$ 414,877	$ 421,221	$ 423,854	$ 436,100	$ 421,950	$ 396,300	$ 351,000
Contributions as a percentage of covered-employee payroll	23.18%	25.99%	23.30%	28.13%	30.20%	31.21%	24.31%	32.47%	35.35%	33.48%

Notes to Schedule:

Valuation date:
Actual contributions are based on valuations as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	19 years
Asset valuation method	7-year smoothed market
Inflation	3.50%
Salary increases	4.25% to 9.25%, including wage inflation of 4.25%
Investment rate of return	6.50%, net of pension plan investment expense, and including inflation
Cost of Living Adjustments	3.50% (Limited to 3.0% for those hired after 11/10/1996)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Teachers' Retirement Fund
Last Two Fiscal Years
($000s)

	2015	2014
Total pension liability		
Service cost	$ 53,297	$ 50,409
Interest	118,378	112,204
Benefit changes	-	-
Difference between expected and actual experience	(7,246)	-
Changes of assumptions	-	-
Benefit payments, including refunds of employee contributions	(69,652)	(65,622)
Net change in total pension liability	94,777	96,991
Total pension liability - beginning	1,856,034	1,759,043
Total pension liability - ending (a)	$ 1,950,811	$ 1,856,034
Plan fiduciary net position		
Contributions-District Government	$ 39,513	$ 31,636
Contributions-District employees	31,621	28,751
Net investment (loss) income	(72,647)	132,086
Benefit payments, including refunds	(69,652)	(65,622)
Administrative expenses	(4,543)	(3,787)
Other income	385	522
Net change in plan fiduciary net position	(75,323)	123,586
Plan fiduciary net position-beginning	1,745,961	1,622,375
Plan fiduciary net position-ending (b)	$ 1,670,638	$ 1,745,961
Net pension liability-ending (a) - (b)	$ 280,173	$ 110,073
Plan fiduciary net position as a percentage of the total pension liability	85.64%	94.07%
Covered-employee payroll	417,090	378,926
Net pension liability as a percentage of covered-employee payroll	67.17%	29.05%

Note to Schedule:
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Police and Firefighters' Retirement Fund
Last Two Fiscal Years
($000s)

	2015	2014
Total pension liability		
Service cost	$ 192,114	$ 176,102
Interest	257,943	235,097
Benefit changes	-	-
Difference between expected and actual experience	(2,477)	-
Changes of assumptions	-	-
Benefit payments, including refunds of employee contributions	(65,030)	(54,421)
Net change in total pension liability	382,550	356,778
Total pension liability - beginning	4,000,863	3,644,085
Total pension liability - ending (a)	$ 4,383,413	$ 4,000,863
Plan fiduciary net position		
Contributions-District Government	$ 103,430	$ 110,766
Contributions-District employees	33,679	32,821
Net investment (loss) income	(187,283)	338,894
Benefit payments, including refunds	(65,030)	(54,421)
Administrative expenses	(11,939)	(9,730)
Other income	1,012	1,342
Net change in plan fiduciary net position	(126,131)	419,672
Plan fiduciary net position-beginning	4,588,129	4,168,457
Plan fiduciary net position-ending (b)	$ 4,461,998	$ 4,588,129
Net pension liability(asset)-ending (a) - (b)	$ (78,585)	$ (587,266)
Plan fiduciary net position as a percentage of the total pension liability	101.79%	114.68%
Covered-employee payroll	446,201	426,135
Net pension liability(asset) as a percentage of covered-employee payroll	-17.61%	-137.81%

Note to schedule:
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

ACTUARIAL ANALYSES

Other Post-Employment Benefits (OPEB) Program

An independent actuary performed an actuarial analysis of the Plan's assets and liabilities as of September 30, 2014, September 30, 2013 and September 30, 2012 to determine the future funding status of the Plan, which is outlined below. The analysis was based on census data as of September 30, 2012.

	Valuation Date		
	September 30, 2014 (Projected from September, 2012 census)	September 30, 2013 (Projected from September, 2012 census)	September 30, 2012 (Based on September 2012 census)
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level Percent of Pay, Closed	Level Percent of Pay, Closed	Level Percent of Pay, Open
Remaining Amortization Period	28 years	29 years	30 years
Asset Valuation Method	Market Value	Market Value	Market Value
Actuarial Assumptions:			
Investment Rate of Return	7.00%	7.00%	7.00%
Discount Rate	7.00%	7.00%	7.00%
Rate of Salary Increase	3.75% (plus merit scale)	3.75% (plus merit scale)	3.75% (plus merit scale)
Rate of Medical Inflation	8.00% (pre-Medicare) or 6.50% (post-Medicare), grading to 4.00% over 70 years	8.00% (pre-Medicare) or 6.50% (post-Medicare), grading to 4.00% over 70 years	8.00% (pre-Medicare) or 6.50% (post-Medicare), grading to 4.00% over 70 years

SCHEDULE OF FUNDING PROGRESS

Other Post-Employment Benefits (OPEB) Program
(In millions)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
9/30/2014	$1,036.6	$1,188.3	$151.7	87.2%	$1,484.3	10.2%
9/30/2013	897.8	1,048.0	150.2	85.7%	1,441.1	10.4%
9/30/2012	693.3	919.7	226.4	75.4%	1,399.1	16.2%
9/30/2011	511.5	866.6	355.1	59.0%	1,559.8	22.8%
9/30/2010	424.3	784.9	360.6	54.1%	1,544.5	23.3%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Other Post-Employment Benefits (OPEB) Program

Last Three Fiscal Years
($000s)

	FY 2015	FY 2014	FY 2013
Annual required contribution	$91,400	$86,600	$85,200
Interest on net OPEB obligation	$700	$700	$2,200
Adjustment to annual required contribution	($700)	($600)	($1,900)
Annual OPEB cost (expense)	$91,400	$86,700	$85,500
Contributions made	$91,400	$86,600	$107,800
Change in Net OPEB asset/(obligation)	$0	($100)	$22,300
Net OPEB asset/(obligation) – beginning of year	($10,006)	($9,906)	($32,206)
Net OPEB asset/(obligation) – end of year	($10,006)	($10,006)	($9,906)