

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Expenditures on Contracts</b>	General Improvement - Libraries	Not Specified	DCPL	\$4,307,312	Not Specified
	Information Technology Modernization	Not Specified	DCPL	\$150,000	Not Specified
	Martin Luther King Jr. Memorial Central	Not Specified	DCPL	\$3,000,000	2
	Woodridge Library	Not Specified	DCPL	\$4,800,000	5
	ADA Compliance	Not Specified	DCPS	\$1,217,000	Not Specified
	Aiton ES Renovation / Modernization	Not Specified	DCPS	\$3,500,000	7
	Ballou SHS	Not Specified	DCPS	\$85,153,000	8
	Boiler Repairs	Not Specified	DCPS	\$7,000,000	Not Specified
	Brookland MS Modernization	Not Specified	DCPS	\$37,651,000	5
	Challenger Center for Space Education	Not Specified	DCPS	\$500,000	Not Specified
	Dunbar SHS Modernization	Not Specified	DCPS	\$8,611,000	5
	Early Learning Center	Not Specified	DCPS	\$1,800,000	Not Specified
	Ellington Modernization / Renovation	Not Specified	DCPS	\$27,805,000	2
	ES/MS Modernization Capital Labor Program	Not Specified	DCPS	\$5,278,863	Not Specified
	General Miscellaneous Repairs	Not Specified	DCPS	\$2,500,000	Not Specified
	Hearst ES Modernization / Renovation	Not Specified	DCPS	\$13,535,000	3
	High School Labor - Program Management	Not Specified	DCPS	\$6,339,431	Not Specified
	Houston ES Renovation / Modernization	Not Specified	DCPS	\$9,360,000	7
	Hyde ES Modernization / Renovation	Not Specified	DCPS	\$8,538,000	2
	IT Infrastructure Upgrade	Not Specified	DCPS	\$4,500,000	Not Specified

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Expenditures on Contracts</b>	Janney ES Modernization	Not Specified	DCPS	\$4,850,000	3
	Johnson MS Renovation / Modernization	Not Specified	DCPS	\$11,000,000	8
	Kramer MS Modernization / Renovation	Not Specified	DCPS	\$10,205,000	8
	Lafayette ES Modernization / Renovation	Not Specified	DCPS	\$2,100,000	4
	Life Safety	Not Specified	DCPS	\$850,000	Not Specified
	Major Repairs/Maintenance	Not Specified	DCPS	\$4,000,000	Not Specified
	Malcolm X Modernization	Not Specified	DCPS	\$21,870,000	8
	Mann ES Modernization / Renovation	Not Specified	DCPS	\$22,020,000	3
	Orr ES Modernization / Renovation	Not Specified	DCPS	\$14,807,000	8
	Payne ES Renovation / Modernization	Not Specified	DCPS	\$6,302,000	6
	Plummer ES Renovation / Modernization	Not Specified	DCPS	\$9,453,000	7
	Project Management / Professional Fees	Not Specified	DCPS	\$570,010	Not Specified
	River Terrace Special Education Center	Not Specified	DCPS	\$8,182,000	7
	Roof Repairs	Not Specified	DCPS	\$963,000	Not Specified
	Roosevelt HS Modernization	Not Specified	DCPS	\$37,686,000	4
	Rose/Reno School Small Cap Project	Not Specified	DCPS	\$8,655,000	3
	Selective Additions / New Construction Lab	Not Specified	DCPS	\$289,990	Not Specified
	Shaw MS Modernization	Not Specified	DCPS	\$4,410,000	6
	Shepherd ES Modernization / Renovation	Not Specified	DCPS	\$6,678,000	4
	Spingarn Career and Technical Education	Not Specified	DCPS	\$3,000,000	5

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Expenditures on Contracts</b>	Stabilization Capital Labor - Program MG	Not Specified	DCPS	\$965,000	Not Specified
	Stanton ES Modernization /Renovation	Not Specified	DCPS	\$11,422,000	8
	Stuart Hobston MS Renovation	Not Specified	DCPS	\$17,433,000	6
	West ES Modernization / Renovation	Not Specified	DCPS	\$6,799,000	4
	Window Replacement	Not Specified	DCPS	\$3,039,000	Not Specified
	Asset Management, Rentals and Utilities	Not Specified	DMPED	\$3,300,745	Not Specified
	Bank On Project	Not Specified	DMPED	\$50,000	Not Specified
	Business Development Support	Not Specified	DMPED	\$1,300,000	Not Specified
	CHW Solution	Not Specified	DMPED	\$200,000	Not Specified
	Contractuals, Financial and Legal Services	Not Specified	DMPED	\$1,220,222	Not Specified
	Economic Development	Not Specified	DMPED	\$1,102,500	Not Specified
	Economic Development Pool	Not Specified	DMPED	\$1,500,000	Not Specified
	Human Capital	Not Specified	DMPED	\$2,000,000	Not Specified
	IRB Bond Counsel	Not Specified	DMPED	\$200,000	Not Specified
	Lincoln Heights, Richardson Dwellings	Not Specified	DMPED	\$1,000,000	8
	Local Business Promotion	Not Specified	DMPED	\$350,000	Not Specified
	McMillan Site Redevelopment	Not Specified	DMPED	\$1,400,000	5
	New Communities	Not Specified	DMPED	\$40,000,000	Not Specified
	Parades and Festivals	Not Specified	DMPED	\$107,000	Not Specified
	Poplar Point	Not Specified	DMPED	\$1,000,000	8

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Expenditures on Contracts</b>	Regional Economic Development	Not Specified	DMPED	\$75,000	Not Specified
	Saint Elizabeth's E Campus Infrastructure	Not Specified	DMPED	\$29,500,000	8
	Skyland Clean Team	Not Specified	DMPED	\$100,000	7
	Skyland Shopping Center	Not Specified	DMPED	\$40,000,000	7
	Small Business Support	Not Specified	DMPED	\$1,000,000	Not Specified
	St. Elizabeths	Not Specified	DMPED	\$9,564,777	8
	Walter Reed Development	Not Specified	DMPED	\$1,000,000	4
	WASA New Facility	Not Specified	DMPED	\$9,000,000	6
	Workforce Intermediary	Not Specified	DMPED	\$1,351,834	Not Specified
	Workforce Development	Not Specified	DOES	\$6,239,738	Not Specified
	Business Opportunities and Access to Capital	Not Specified	DSLBD	\$184,085	Not Specified
	Commercial Revitalization	Not Specified	DSLBD	\$112,498	Not Specified
	Commercial Revitalization	Not Specified	DSLBD	\$36,333	Not Specified
	Various Film DC Activities	Not Specified	Film DC	\$316,000	Not Specified
	<b>Total Expenditures on Contracts</b>			<b>Total</b>	<b>\$606,305,338</b>

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Grants</b>					
	Community Services - Commerical Revitalization	Not Specified	DHCD	\$1,890,407	Not Specified
	Development Finance Division	Not Specified	DHCD	\$94,545,456	Not Specified
	Property Acquisition and Disposition Division	Not Specified	DHCD	\$2,517,480	Not Specified
	CDBG Activities	Not Specified	DMPED	\$1,800,000	Not Specified
	Citiwide Economic Development Initiatives	Not Specified	DMPED	\$1,000,000	Not Specified
	Earned-Income Tax Credit Marketing and Outreach	Not Specified	DMPED	\$400,000	Not Specified
	Great Street grant program	Not Specified	DMPED	\$5,000,000	Not Specified
	H Street Retail Area grants	Not Specified	DMPED	\$5,000,000	6
	Workforce Development	Not Specified	DOES	\$27,307,983	not Specified
	Commercial Revitalization	Not Specified	DSLBD	\$1,899,179	Not Specified
<b>Total Grants</b>			<b>Total</b>	<b>\$141,360,505</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>PILOT Debt Service</b>					
	PILOT Revenues in Excess of Debt Service (Note 1)	Not Specified	Misc. Funds	\$1,684,904	Not Specified
	Rhode Island Metro Plaza	Urban Atlantic	Misc. Funds	\$612,000	5
	Southeast Federal Center PILOT Debt to be Issued	Forest City	Misc. Funds	\$2,278,800	6
	Southeast Federal Center/The Yards	Forest City	Misc. Funds	\$397,849	6
	Southwest Waterfront	Held by District	Misc. Funds	\$820,000	6
	US DOT PILOT- Anacostia Waterfront Projects	Bondholders	Misc. Funds	\$10,547,447	6
<b>Total PILOT Debt Service</b>			<b>Total</b>	<b>\$16,341,000</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Revenue Bond Debt Service</b>					
	Ballpark Revenue Debt Service	Bondholders	Misc. Funds	\$33,509,654	6
	Convention Center Debt Service	Bondholders	Misc. Funds	\$33,079,475	2
	Housing Production Trust Fund Bond Debt Service	Bondholders	Misc. Funds	\$7,823,585	Not Specified
<b>Total Revenue Bond Debt Service</b>			<b>Total</b>	<b>\$74,412,714</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Abatements*</b>					
	14W and the YMCA Anthony Bowen Project	Perseus Realty LLC	(None - Tax Expenditure)	\$84,456	1
	2323 Pennsylvania Ave SE Redevelopment Project	Chapman Development	(None - Tax Expenditure)	\$93,158	7
	Adams Morgan Hotel (Note 2)	First Church of Christ, Scientist/ Beztak Props.	(None - Tax Expenditure)	\$0	1
	GALA Hispanic Theatre	Not Specified	(None - Tax Expenditure)	\$44,000	1
	Georgia Commons	Jair Lynch/AHD	(None - Tax Expenditure)	\$328,148	4
	High Tech. Comm. Real Estate Database Providers	CoStar	(None - Tax Expenditure)	\$700,000	2
	National Public Radio, Inc.	National Public Radio	(None - Tax Expenditure)	\$904,812	6
	New Residential Development: 1117 10th St NW	185 Individual Owners	(None - Tax Expenditure)	\$211,744	2
	New Residential Development: 1150 K St NW	130 Individual Owners	(None - Tax Expenditure)	\$115,173	2
	New Residential Development: 1210 Mass Ave NW	JBG/Equity Residential	(None - Tax Expenditure)	\$121,056	2
	New Residential Development: 400 Mass Ave NW	256 Individual Owners	(None - Tax Expenditure)	\$252,666	2
	New Residential Development: 450 Mass Ave NW	Meridian on Mass Ave LLC	(None - Tax Expenditure)	\$369,221	2
	New Residential Development: 555 Mass Ave NW	246 Individual Owners	(None - Tax Expenditure)	\$259,909	6
	New Residential Development: 631 D St NW	428 Individual Owners	(None - Tax Expenditure)	\$428,343	2
	New Residential Development: 900 15th St NW	Summitt Grand Parc LLC	(None - Tax Expenditure)	\$90,901	2
	New Residential Development: 912 F St NW	62 Individual Owners	(None - Tax Expenditure)	\$79,278	2
	New Residential Development: K St NW (Square 516)	Quadrangle Development	(None - Tax Expenditure)	\$307,775	6
	New Residential Development: 1400 N St NW	National City Christian Church/B&D	(None - Tax Expenditure)	\$136,120	2
	New Residential Development: 1499 Mass Ave	Post Properties	(None - Tax Expenditure)	\$246,452	2
	New Residential Development: 400 8th St NW	Lexington 407 LLC	(None - Tax Expenditure)	\$40,784	2



**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Abatements*</b>					
	NoMa Area Residential Development**	Not Specified	(None - Tax Expenditure)	\$4,462,350	6
	Nonprofit Tax Abatement: American Iron & Steel Institute	American Iron and Steel Institute	(None - Tax Expenditure)	\$109,968	6
	Nonprofit Tax Abatement: Case Western Reserve University	Case Western Reserve University	(None - Tax Expenditure)	\$43,200	6
	Park Place at Petworth	CJUF II Petworth LLC	(None - Tax Expenditure)	\$160,997	4
	Pew Charitable Trusts	Pew Charitable Trusts	(None - Tax Expenditure)	\$907,490	2
<b>Total Tax Abatements*</b>			<b>Total</b>	<b>\$10,498,001</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Credits</b>					
	Business Income Tax Reduction for QHTCs**	Not Specified	(None - Tax Expenditure)	\$5,396,000	Not Specified
	Certified capital investment (CAPCO)**	Not Specified	(None - Tax Expenditure)	\$4,000,000	Not Specified
	Employee Relocation Incentives for QHTCs**	Not Specified	(None - Tax Expenditure)	\$3,640,000	Not Specified
	Social E-Commerce Job Creation Act (Note 2)	Living Social	(None - Tax Expenditure)	\$0	2
	Technology Sector Enhancement Act	Not Specified	(None - Tax Expenditure)	\$399,000	Not Specified
<b>Total Tax Credits</b>			<b>Total</b>	<b>\$13,435,000</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Exemptions*</b>					
	4100 Georgia Ave	4100 Georgia Avenue LP	(None - Tax Expenditure)	\$211,727	4
	4427 Hayes Street, N.E.	Blue Skye Development LLC	(None - Tax Expenditure)	\$19,014	7
	800 Kenilworth Avenue Northeast Redevelopment	Chapman Development LLC	(None - Tax Expenditure)	\$143,384	7
	Affordable Housing Opportunities, Inc. Project	Affordable Housing Opportunities	(None - Tax Expenditure)	\$185,990	8
	Allen Chapel AME Church Senior Residences	Allen Chapel AME Church	(None - Tax Expenditure)	\$33,506	8
	American College of Cardiology	American College of Cardiology	(None - Tax Expenditure)	\$1,132,945	2
	American Psychological Association	APA 750 LLC	(None - Tax Expenditure)	\$1,321,113	6
	Beulah Baptist Church	Beulah Baptist Church Of Deanwood Heights	(None - Tax Expenditure)	\$59,000	7
	Campbell Heights Project	Campbell Hts Resident Assoc./ Jair Lynch	(None - Tax Expenditure)	\$188,742	1
	Carver Low-Income & Senior Housing	Carver 2000 Tenants Association	(None - Tax Expenditure)	\$134,485	7
	Center Leg Freeway PILOT	Louis Dreyfus Property Group	(None - Tax Expenditure)	\$1,780,521	6
	Columbia Heights Ventures Parcel 26 LLC / Highland Park	Not Specified	(None - Tax Expenditure)	\$504,356	1
	DC Teachers Federal Credit Union	DC Teachers Federal Credit Union	(None - Tax Expenditure)	\$49,651	6
	Development of a Qualified Supermarket, Restaurant or	Not Specified	(None - Tax Expenditure)	\$2,659,000	Not Specified
	Douglass Knoll, 1728 W Street and Wagner Gainsville	Non-Profit Community Develop Corp	(None - Tax Expenditure)	\$139,936	8
	Eckington One	NoMA West Residential I LLC	(None - Tax Expenditure)	\$970,382	5
	Emmaus Rehabilitation Project	Emmaus Rehabilitation LLC	(None - Tax Expenditure)	\$29,866	2
	Gateway Market Center (Note 2)	Sang Oh Development, LLC	(None - Tax Expenditure)	\$0	4
	Golden Rule Rehabilitation Project	Golden Rule Place, Inc.	(None - Tax Expenditure)	\$343,159	6
	Heights on Georgia Avenue	Neighborhood Development Corp.	(None - Tax Expenditure)	\$175,000	1

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Exemptions*</b>					
	International House of Pancakes Restaurant	Not Specified	(None - Tax Expenditure)	\$39,855	Not Specified
	Jubilee Housing Residential Rental Project	Jubilee Housing	(None - Tax Expenditure)	\$97,603	1
	Kelsey Gardens Redevelopment Project	Metropolitan Develop. /Deliverance Church	(None - Tax Expenditure)	\$367,638	6
	King Towers Residential HousingRental Project	King Housing LLC	(None - Tax Expenditure)	\$187,890	2
	National Community Reinvestment Coalition	National Cmty Reinvestment Coalition	(None - Tax Expenditure)	\$199,638	2
	New Columbia Community Land Trust	New Columbia Cmty Land Trust	(None - Tax Expenditure)	\$1,967	5
	Newseum	Freedom Forum	(None - Tax Expenditure)	\$4,723,477	2
	Nonprofit Affordable Housing Developer Tax Relief Act	Not Specified	(None - Tax Expenditure)	\$355,000	Not Specified
	Parkside Terrace Development Project	Parkside Terrace Development LLC	(None - Tax Expenditure)	\$174,977	7
	Personal Property Tax for QHTCs**	Not Specified	(None - Tax Expenditure)	\$182,000	Not Specified
	Personal Property Tax for Qualified Supermarkets**	Not Specified	(None - Tax Expenditure)	\$312,000	Not Specified
	Randall School Development	Corcoran Gallery	(None - Tax Expenditure)	\$495,425	6
	Sales Tax Exemptions for Materials Used in Development	Not Specified	(None - Tax Expenditure)	\$549,000	Not Specified
	Sales Tax Exemptions for QHTCs**	Not Specified	(None - Tax Expenditure)	\$657,000	Not Specified
	Samuel J Simmons NCBA Estates No. 1 L.P.	Samuel J Simmons NCBA Estates	(None - Tax Expenditure)	\$331,654	1
	SOME, Inc. & Affiliates	Affordable Housing Opportunities, Inc.	(None - Tax Expenditure)	\$193,565	5
	St. Martin's Apartments	Catholic Charities	(None - Tax Expenditure)	\$446,606	5
	Studio Theatre Housing	Studio Theatre	(None - Tax Expenditure)	\$27,895	2
	Technology Purchase Sales Tax Exemptions for QHTCs**	Not Specified	(None - Tax Expenditure)	\$179,000	Not Specified
	United House of Prayer for All People	United House of Prayer for All People	(None - Tax Expenditure)	\$407,855	not specified

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Tax Exemptions*</b>	United Negro College Fund Inc.	UNCF	(None - Tax Expenditure)	\$345,181	1
	View 14 Project	View 14 Investments LLC	(None - Tax Expenditure)	\$676,530	1
	Way of the Cross Church of Christ	Way of the Cross Church of Christ Inc	(None - Tax Expenditure)	\$18,013	8
	Wayne Place Senior Living	Not Specified	(None - Tax Expenditure)	\$49,008	8
	Third & H Streets, N.E. Development Project	Steuart Development	Misc. Funds	\$1,501,000	6
<b>Total Tax Exemptions*</b>			<b>Total</b>	<b>\$22,601,554</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>TIF Debt Service</b>					
	Arena Stage	Arena Stage	Misc. Funds	\$12,590,000	6
	Capitol Hill Towers	NJA Development Partners	Misc. Funds	\$506,000	6
	City Market at O Street (Note 3)	Bondholders	Misc. Funds	\$1,877,000	6
	Clydes - Downtown Retail	Clydes Management, Inc.	Misc. Funds	\$587,360	2
	Convention Center Hotel TIF (Note 3)	Bondholders	Misc. Funds	\$11,985,000	2
	Crime & Punishment Museum - Downtown Retail	National Museum of Crime & Punishment	Misc. Funds	\$390,695	2
	DC USA	Bondholders	Misc. Funds	\$1,498,000	1
	Forever 21	Jemal's Cayre Woodies	Misc. Funds	\$670,156	2
	Fort Lincoln Retail	Fort Lincoln Retail LLC	Misc. Funds	\$1,298,100	5
	Gallery Place	Bondholders	Misc. Funds	\$4,310,500	2
	Georgia Ave CVS	Petworth Triangle LLC (Lakritz/Adler)	Misc. Funds	\$136,430	4
	Howard Theatre	Howard Theatre Restoration Co.	Misc. Funds	\$434,140	1
	Madame Tussauds LLC	Madame Tussauds Washington	Misc. Funds	\$162,220	2
	Mandarin Oriental Hotel	Bondholders	Misc. Funds	\$4,504,100	6
	TIF revenues in excess of debt service (Note 1)	Not Specified	Misc. Funds	\$13,857,016	Not Specified
	Verizon Center Renovation	DC Arena, LP	Misc. Funds	\$3,447,400	2
	Waterfront Park Maintenance Fund	Capitol Riverfront	Misc. Funds	\$449,296	6
	Zara - Downtown Retail	Jemal's Cayre Woodies	Misc. Funds	\$227,904	2
<b>Total TIF Debt Service</b>			<b>Total</b>	<b>\$58,931,317</b>	

**Appendix I: Detailed Economic Development Budget by Incentive Type**

<b>Method of Expenditure of Public Funds</b>	<b>Subtype/Description</b>	<b>Recipient</b>	<b>Agency</b>	<b>Value of Incentive</b>	<b>Ward</b>
<b>Grand Total all Incentive Types</b>				<b>\$943,885,429</b>	

Notes

\* Estimated value of tax abatements and exemptions based on information currently available. The final determination of abatement or exemption granted is made by the Office of Tax and Revenue subject to eligibility requirements, in accordance with applicable DC Code provision, and may differ from the estimate shown here.

\*\* Value as estimated by the Office of Revenue Analysis in the District of Columbia Tax Expenditure Estimates included in the FY 2014 Proposed Budget and Financial Plan.

1. Bond documents for certain TIF and PILOT projects require all project-based tax increment (or PILOT) to pre-pay principal on outstanding debt. The budgeted contingency reflects these expected payments.
2. The project is designated for a future tax abatement, exemption, or credit; conditions for receiving such abatement or exemption are not expected to be reached during FY14.
3. Payments due on these bonds will be paid during FY14 from a capitalized interest account funded at bond issuance.