### D.C. Economic Indicators

**June 2017**

#### Labor & Industry

- **Jobs in D.C. for April 2017, up 3,800 (0.6%) from April 2016**
- **District resident employment for April 2017, up 6,300 (1.7%) from April 2016**

#### Labor Market ('000s): April 2017

<table>
<thead>
<tr>
<th>District of Columbia</th>
<th>Metropolitan Area</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Employed residents</strong></td>
<td>Level (%)</td>
</tr>
<tr>
<td>Level (%)</td>
<td>1 yr. ch. (amt.)</td>
</tr>
<tr>
<td>Level (%)</td>
<td>38.1</td>
</tr>
<tr>
<td>Level (%)</td>
<td>38.1</td>
</tr>
</tbody>
</table>

#### Air Traffic

- **Mar. 2017 (A300)**

<table>
<thead>
<tr>
<th>Air Traffic</th>
<th>Level (%)</th>
<th>Level (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 yr. ch. (%)</td>
<td>21.2</td>
<td>3.8</td>
</tr>
</tbody>
</table>

#### Cash Collections

- **FY2017 (Oct. - May)** Total gross collections increased 4.7% from one year ago
- **FY2017 (Oct. - May)** Individual income tax collections declined by 1.0% over the previous year
- **FY2017 (Oct. - May)** Real property tax collections were 7.2% higher than one year ago
- **FY2017 (Oct. - May)** Business income tax collections increased by 15.1% compared to the same period of the previous year
- **FY2017 (Oct. - May)** General sales tax collections grew by 9.9% from one year ago

#### FY 2017 Year-to-Date (Oct. - May) Cash Collections Compared with Same Period of Previous Year ($000's)

<table>
<thead>
<tr>
<th>Category</th>
<th>FY17</th>
<th>% Chg. FY17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Property</td>
<td>1,184,161</td>
<td>1,274,106</td>
</tr>
<tr>
<td>Sales Tax (incl. Sales and Use Tax)</td>
<td>546,150</td>
<td>607,150</td>
</tr>
<tr>
<td>Business Income Tax</td>
<td>329,647</td>
<td>378,647</td>
</tr>
<tr>
<td>Total Tax Collections (Gross)</td>
<td>1,457,157</td>
<td>1,651,047</td>
</tr>
<tr>
<td>Total Tax Collections (Net)</td>
<td>4,014,703</td>
<td>4,198,850</td>
</tr>
</tbody>
</table>

#### FY 2017 Year-to-Date (Oct. - May) Tax Collections ($000's)

- **FY16**
  - Real Property: 1,188,141
  - General Sales: 869,799
  - Individual Income: 1,236,510
  - Business Income Tax: 353,185
  - Total Tax Collections (Gross): 4,262,752
  - Total Tax Collections (Net): 4,014,703

- **FY17**
  - Real Property: 1,274,106
  - General Sales: 956,280
  - Individual Income: 1,233,768
  - Business Income Tax: 383,597
  - Total Tax Collections (Gross): 4,464,504
  - Total Tax Collections (Net): 4,198,850

#### Notes

- All data subject to revision.
- Indicate data reviewed by stated source since previous D.C. Economic Indicators.
- See past editions at cfo.dc.gov.
D.C. Economic Indicators

**People & Economy**

- D.C. unemployment rate for April: 5.9%, 0.1% higher than the previous month & 0.2% lower than 1 year ago.
- The conventional home mortgage rate was 4.05% in April, 0.15% lower than the previous month.
- A comparison of 2001 and 2014 found that the share of married filers with dependents increased from 27.2% to 35.3% as the share of head of household filers with dependents declined from 72.8% to 64.7%.

<table>
<thead>
<tr>
<th>U.S. GDP</th>
<th>% change for yr. ending</th>
<th>CPI</th>
<th>% change for yr. ending</th>
<th>D.C. Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nominal</td>
<td>4.1</td>
<td>3.5</td>
<td>2.4</td>
<td>2.5</td>
</tr>
<tr>
<td>Real</td>
<td>2.0</td>
<td>2.0</td>
<td>1.5</td>
<td>1.7</td>
</tr>
</tbody>
</table>

**Personal Income**

- Source: BEA | % change for yr. ending |
- Nominal | 4.0 | 4.6 |
- Real | 3.1 | 4.4 |

**Unemployment Rate**

- Source: BLS | % change for yr. ending |
- U.S. | 5.9 | 5.8 |
- D.C. | 5.9 | 5.8 |

**Total Personal Income**

- Source: BEA | 1st Q 2016, 2nd Q 2016 | U.S. | 4.4 | 4.5 | 592,228 |
- D.C. | 5.1 | 4.1 |

**Wage & Salary Portion of Personal Income**

- Source: BEA | % change for yr. ending |
- U.S. | 4.0 | 4.7 |
- D.C. | 4.6 | 4.7 |

**Vacant and Leased Space**

- Condominiums: 74,728 |
- Rental: 73,057 |

**Median Price**

- Single family: $451,5 |
- Condo/co-op: $437 |
- Median: $451,5 |

**Average Price**

- Single family: $511 |
- Condo/co-op: $437 |
- Median: $451 |

**Unemployment Rate**

- Source: Census | % change for yr. ending |
- National Average | 4.7 |
- Mar. 2017 | 5.9 |
- Apr. 2017 | 5.9 |

**Interest Rates**

- Conv. Home Mortgage | Source: BLS | Rate |
- 2014 | 3.7 | 2.0 |
- 2015 | 3.7 | 2.0 |
- 2016 | 3.7 | 2.0 |

**Housing Sales**

- Source: MRIS | Q 2017, Q 2016, Q 2015, Q 2014 | 39,000 |

**DC Commercial Office Space**

- Source: Delta Associates | Direct Vacancy |
- 2015 | 7.1 |

**People & Economy**

- Number of Filers: 3,944,900 |
- Share of Head of Household Filers with Dependents: 0.4%

**Married and Head of Household Filers with Dependents**

- Source: OCPI/GOTR, TY 2001 - TY 2014 | Share of Married Filers |
- Mar. 2017 | 62.9 |
- Apr. 2017 | 62.9 |

**Year-to-Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.**

- Year-over-year percent change in the median price for a single family home and condominium in Washington, D.C.:

**Housing & Office Space**

- There were 424 condos sold in April 2017, an 11.9% decline from 1 year ago.
- The year to date median price increased 1.2% from 1 year ago for single family homes, and condos experienced an increase of 5.0% in the year to date median price.
- In the 1st quarter of 2017 the office direct vacancy was 0.1% higher than the 4th quarter of 2016.

**Married and Head of Household Filers with Dependents, TY2001 - TY2014**

- Source: OCPI/GOTR: TY2001 - TY2014 | Share of Married Filers |
- 2001 | 75,404 |
- 2002 | 75,404 |
- 2003 | 75,404 |
- 2004 | 75,404 |
- 2005 | 75,404 |
- 2006 | 75,404 |
- 2007 | 75,404 |
- 2008 | 75,404 |
- 2009 | 75,404 |
- 2010 | 75,404 |
- 2011 | 75,404 |
- 2012 | 75,404 |
- 2013 | 75,404 |
- 2014 | 75,404 |

**Housing & Office Space**

- Source: Census | 1 Q 2017, 2 Q 2016, 3 Q 2015, 4 Q 2014 | 39,000 |

**Median Price - Single Family Home**

- Source: Delta Associates | 4.7 |
- 2015 | 4.7 |
- 2016 | 4.7 |

**Median Price - Condominium**

- Source: Delta Associates | 4.7 |
- 2015 | 4.7 |
- 2016 | 4.7 |

**Year-over-year percent change in the median price for a single family home and condominium in Washington, D.C.**

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**People & Economy**

- Source: BEA | % change for yr. ending |
- Nominal | 4.1 | 3.5 |
- Real | 2.0 | 2.0 |

**Unemployment Rate**

- Source: BLS | % change for yr. ending |
- U.S. | 4.0 | 4.7 |
- D.C. | 4.6 | 4.7 |

**Total Personal Income**

- Source: BEA | % change for yr. ending |
- Nominal | 4.0 | 4.6 |
- Real | 3.1 | 4.4 |

**Wage & Salary Portion of Personal Income**

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