

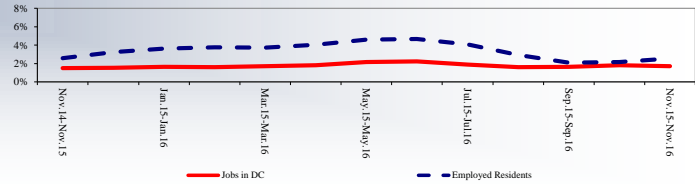


Labor & Industry

★ Jobs in D.C. for November 2016, up 14,400 (1.9%) from November 2015

★ District resident employment for November 2016, up 10,300 (2.8%) from November 2015

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): November 2016^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	374.7	10.3	2.8	3,205.0	52.7	1.7
Labor force	399.3	8.9	2.3	3,335.5	44.2	1.3
Total wage and salary employment	787.7	14.4	1.9	3,285.0	65.5	2.0
Federal government	202.9	4.5	2.3	372.5	6.6	1.8
Local government	41.0	1.0	2.5	344.0	6.5	1.9
Leisure & hospitality	75.2	2.1	2.9	318.8	7.3	2.3
Trade	28.7	-0.4	-1.4	357.4	8.8	2.5
Education and health	133.2	2.2	1.7	431.5	12.1	2.9
Prof., bus., and other services	239.1	4.9	2.1	955.5	23.4	2.5
Other private	67.6	0.1	0.1	505.3	0.8	0.2
Unemployed	24.6	-1.4	-5.4	130.5	-8.5	-6.1
New Unempl. Claims	1.6	0.2	11.8			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

^a Preliminary, not seasonally adjusted

Detailed Employment ('000s): November 2016

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.2	0.1	9.1	0.2
Construction	14.3	0.0	0.0	1.8
Wholesale trade	4.8	-0.1	-2.0	0.6
Retail trade	23.9	-0.3	-1.2	3.0
Utilities & transport.	4.7	-0.1	-2.1	0.6
Publishing & other info.	16.8	-0.3	-1.8	2.1
Finance & insurance	17.7	0.1	0.6	2.2
Real estate	12.8	0.2	1.6	1.6
Legal services	30.7	1.5	5.1	3.9
Other profess. serv.	86.7	2.9	3.5	11.0
Empl. serv. (incl. temp)	15.2	0.0	0.0	1.9
Mgmt. & oth. bus. serv.	35.5	0.2	0.6	4.5
Education	65.5	1.7	2.7	8.3
Health care	67.7	0.5	0.7	8.6
Organizations	63.3	0.6	1.0	8.0
Accommodations	15.5	0.2	1.3	2.0
Food service	52.0	1.9	3.8	6.6
Amuse. & recreation	7.7	0.0	0.0	1.0
Other services	7.7	-0.3	-3.7	1.0
Subtotal, private	543.8	8.9	1.7	69.0
Federal government	202.9	4.5	2.3	25.8
Local government	41.0	1.0	2.5	5.2
Total	787.7	14.4	1.9	100.0

Source: BLS. Details may not add to total due to rounding.

D.C. Hotel Industry^b

	Amt.	1 yr. ch.
Nov. 2016		
Occupancy Rate	72.8%	3.6%
Avg. Daily Room Rate	\$216.96	\$5.24
# Available Rooms	30,225	1,146
Room Sales (\$M)	\$143.1	\$15.3

Airport Passengers^{c,d}

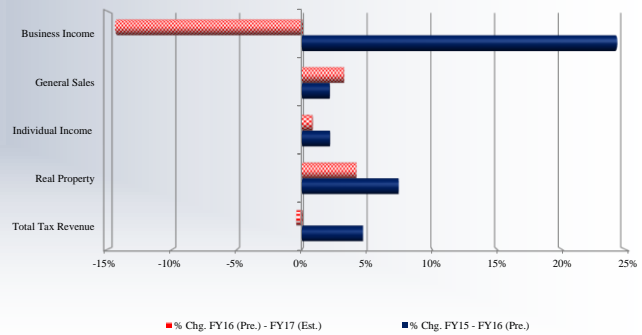
	Amt. ('000)	1 yr. ch. (%)
Nov. 2016		
DCA	1,974.7	2.1
IAD	1,757.0	5.6
BWI	2,142.7	5.3
Total	5,874.4	4.3*

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures * Weighted average

Revenue

- ★ Total gross tax revenue for FY2017 is expected to decline by 0.4%
- ★ Individual income tax revenue is expected to increase by 0.8% in FY2017; less than half of the growth that was experienced in FY2016
- ★ FY 2017 real property tax revenue is estimated to grow at a rate of 4.2%
- ★ Business income tax revenue is expected to decline by 14.3%, following double digit growth of 24.3% in FY2016
- ★ General sales tax revenue for FY 2017 is expected to grow 3.2% in FY2017 compared to the 2.1% growth that occurred in FY2016

Percent Change in Revenue for Selected Taxes for FY's 15 - 17 (Est.)



Tax Revenue for Fiscal Year 2015, Preliminary Tax Revenue for Fiscal Year 2016 and Estimated Revenue for FY 2017 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN THE MARCH 2017 RELEASE

	FY15	FY'16 (Pre.) ^d	FY'17 (Est.) ^d	% Chg. FY16 (Pre.) - FY17 (Est.)	
				FY16 (Pre.)	(Est.)
Real Property	2,194,500	2,357,459	2,456,003	7.4%	4.2%
General Sales	1,315,295	1,343,074	1,386,407	2.1%	3.2%
Individual Income	1,868,037	1,907,862	1,922,877	2.1%	0.8%
Business Income	447,805	556,468	476,878	24.3%	-14.3%
Total Tax Revenue (Gross)^e	6,916,842	7,241,038	7,209,249	4.7%	-0.4%
Dedicated Tax Revenue	484,752	503,471	499,497	3.9%	-0.8%
Total Tax Revenue (Net)	6,432,090	6,737,567	6,709,753	4.7%	-0.4%

^aRevenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellwax Quality Improvement Fund, Healthy Schools, ABRA). Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^cTotal Tax Revenue (Gross) includes all other taxes not reported above

^dAs of the December 2016 Revenue Estimates

