Appendix V: Unified Economic Development Budget Transparency and
Accountability Act

Excerpted From Public Law 18-0223, Effective September 24, 2010, as amended.

SUBTITLE V. UNIFIED ECONOMIC DEVELOPMENT BUDGET TRANSPARENCY
AND ACCOUNTABILITY ACT
Sec. 2251. Short title.

This subtitle may be cited as the "Unified Economic Development Budget Transparency
and Accountability Act of 2010".

Sec. 2252. Definitions.

For the purposes of this act, the term:
(1) "Chief Financial Officer" means the Office of the Chief Financial Officer established by
142; D.C. Official Code § 1-204.24a).
(2) "Economic development incentive" or "incentive" means any expenditure of public
funds by a granting body for the purpose of stimulating economic development within the
District of Columbia, including any bond issuance-including pilot bond, tax increment
financing bond, and revenue bond issuances, grant, loan, loan guarantee, fee waiver, land
price subsidy, matching fund, tax abatement, tax exemption, tax credit, and any other tax
expenditure.
(3) "Granting body" means an agency, board, office, instrumentality, or authority of the
District government that provides or authorizes an economic development incentive.
(4) "Recipient" means any non-governmental person association, corporation, joint
venture, partnership, or other entity that receives an economic development incentive.
(5) "Tax expenditure" shall include any loss of revenue to the Government of the District of
Columbia that is attributable to an exemption, abatement, credit, reduction, or other
exclusion under District tax law.
(6) "Unified Economic Development Budget Report" or "Report" means the document that
the Chief Financial Officer is required to create under section 2253.


(a)(1) On or before March 1, the Chief Financial Officer shall compile and publish an annual
Unified Economic Development Budget Report ("Report") with regard to the fiscal year just
concluded. The report shall be produced in both printed and electronic form and shall be
freely available in offices of all District agencies included in the report. A user-friendly
electronic version of the report shall be posted on the Government of the District of
Columbia's website in a central location that the public can easily locate.
(2) The comprehensive report shall provide the following information regarding the
economic development incentives offered by the District:
(A) The name of each recipient receiving one or more economic development incentives
with a combined total value equal to or greater than $75,000;
(B) The dollar value of each economic development incentive received by each recipient; provided, that any economic development incentive received by a recipient with a value less than $75,000 shall not be itemized; the Chief Financial Officer shall report an aggregate dollar amount of those expenditures and the total number of recipients aggregated;

(C) The aggregate dollar amounts for each type of incentive;

(D) The aggregate dollar amounts expended per ward;

(E) The aggregate number of companies, groups, or individuals receiving each type of economic development incentive; and

(F) The total cost of all economic development incentives appropriated by each granting body categorized by the granting body's name.

(b) The Mayor shall submit annually, as part of the annual budget request to the Council, a single document estimating the costs of all economic development incentives for the fiscal year of the requested budget, including:

(1) The total cost to the District resulting from the proposed economic development incentives, including the costs for each category of proposed tax expenditures, and the amounts of proposed tax expenditures classified by ward; and

(2) The cost to the District of all proposed appropriated funds for economic development incentives by District agency, instrumentality, or public institution of higher education.

(c) Any granting authority agencies administering any economic development incentive shall cooperate and assist the Chief Financial Officer in the preparation of the Unified Economic Development Budget Report and all reporting requirements imposed by this subtitle.

Effect of amendments.--

The 2015 amendment by D.C. Law 21-36 substituted “On or before March 1” for “Not more than 3 months after the end of each fiscal year” in (a)(1); and substituted “Mayor” for “Chief Financial Officer” in (b).