

# GOVERNMENT OF THE DISTRICT OF COLUMBIA OFFICE OF THE CHIEF FINANCIAL OFFICER OFFICE OF REVENUE ANALYSIS

#### D.C. Office of Revenue Analysis Briefing Document Number: 2013-12 Date: December 2013

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#### With population nearing 650,000, DC looks a little more like a city-state

## DC has more people than two states, and has more jobs, GDP, and income than an even larger number of states

In December, the Census Bureau released state population estimates for July 2013 that showed DC's population had grown to 646,449 as of that date. This is an increase of 13,022 (2.1%) from the prior year. This was also the 5th consecutive year in which population growth has been about 1,000 per month over the five year period, a rate that if continued would put the District's population at about 650,000 at year end. (From 2008 to 2013, DC population grew by 66,213, an increase of 11.4%; see table on p. 2).

In the context of the overall US economy, the size of the District's population is quite modest, accounting for just 0.2% of the nation's population. By some common measures of the level of economic activity, however, DC outpaces a significant number of states. Detailed tables for each indicator noted below are on p. 2.

States where the levels of selected indicators are less than those in DC			
Indicator	Number of states with indicator lower than DC	States with indicator lower than DC	
Total population	2	VT, WY	
Number of people from 25 to 34 years of age	8	AK, DE, MT, ND, RI, SD, VT, WY	
Total employment located in the jurisdiction, including farm, proprietor, and military	10	AK, DE, ME, MT, NH, ND, RI, SD, VT, WY	
State Gross Domestic Product	17	AK, AR, DE, HI, ID, ME, MS, MT, NE, NH, NM, ND, RI, SD, VT, WV, WY	
Personal Income of residents	7	AK, DE, MT, ND, SD, VT, WY	

#### This briefing document was prepared by Stephen Swaim, DC Office of Revenue Analysis.

This brief first appeared in the December 2013 <u>DC Economic and Revenue Trends</u>. District of Columbia briefing documents are prepared by the Office of Revenue Analysis, which is part of the Office of the Chief Financial Officer of the District of Columbia government. The purpose of these documents is to make information available that is not of a policy nature. See also *District of Columbia Economic and Revenue Trends* and *Economic Indicators* issued monthly by the D.C. Office of the Chief Financial Officer <a href="https://www.cfo.dc.gov/Economy">www.cfo.dc.gov/Economy</a> and Revenue).

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**D.C. Population: 2008 to 2013** 

		Change from prior yr.		
Y	ear	Number	number	%
	2008	580,236	5,832	1.0
	2009	592,228	11,992	2.1
	2010	605,125	12,897	2.2
	2011	619,624	14,499	2.4
	2012	633,427	13,803	2.2
	2013	646,449	13,022	2.1
	2013	646,449	13,022	2.1

Addendum: change from 2008 to 2013:

amount 66,213 % 11.4

Source: U.S. Census Bureau

#### DC total employment and states with less total employment than DC: 2012 (Includes farm, proprietor, and military)

Jurisdiction	All employment
District of Columbia	833,504
Alaska	458,403
Delaware	535,032
Maine	801,316
Montana	631,196
New Hampshire	831,316
North Dakota	560,703
Rhode Island	592,100
South Dakota	572,412
Vermont	422,486
Wyoming	392,348

Source: BEA, seasonally adjusted

### DC Personal Income and states with less Personal Income than DC: Third quarter (September) 2013

Personal Income (\$ million)
48,564
36,923
42,147
40,147
41,354
39,593
28,891
29,942

Source: BEA, seasonally adjusted

#### DC population and states with less population than DC: July 1, 2013

Jurisdiction	Population
District of Columbia	646,449
Vermont	626,630
Wyoming	582,658

Source: US Census Bureau

#### DC population from ages 25 to 34 and states with less population than DC in that age group: 2012

Population 25 to 34 years of

Jurisdiction	age
District of Columbia	138,878
Alaska	109,331
Delaware	113,848
Montana	123,950
North Dakota	98,752
Rhode Island	128,901
South Dakota	110,630
Vermont	70,300
Wyoming	80,079

Source: US Census Bureau American Community Survey

GDP (\$ million)

#### DC Gross Domestic Product (GDP) and states with less GDP than DC: 2012

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ODF (\$ IIIIIIOII)
109,793
51,859
65,984
109,557
72,424
58,243
53,656
101,490
40,422
99,557
64,697
80,600
46,016
50,956
142,464
27,296
69,380
38,422

Source: BEA

—Stephen Swaim, Office of Revenue Analysis