

## REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information presents additional information as mandated by current governmental financial reporting standards.

**Exhibit RSI-1  
Schedule of Employer Contributions - Teachers' Retirement Fund  
Last Ten Fiscal Years (\$000s)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 80,981	\$ 50,224	\$ 47,835	\$ 75,060	\$ 70,478	\$ 58,888	\$ 53,343	\$ 59,046	\$ 56,781	\$ 44,469
Contributions in relation to actuarially determined contribution	80,981	50,224	47,835	75,060	70,478	58,888	53,343	59,046	56,781	44,469
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 728,095	\$ 636,961	\$ 624,500	\$ 575,288	\$ 538,565	\$ 490,756	\$ 466,792	\$ 470,749	\$ 447,762	\$ 438,079
Contributions as a percentage of covered payroll	11.12%	7.88%	7.66%	13.05%	13.09%	12.00%	11.43%	12.54%	12.68%	10.15%

Notes:  
*Valuation Date: Actuarially determined contribution amounts are calculated as of the beginning of the fiscal year. Actual contributions are based on valuations as of October 1, two years prior to the end of the fiscal year in which contributions are reported.*

*Methods and assumptions used to determine contribution rates for fiscal year 2025:*  
 Actuarial cost method: Entry age normal  
 Amortization method: Level dollar, closed  
 Remaining amortization period: 20 years  
 Asset valuation method: 5-year smoothed fair value  
 Inflation: 3.00%  
 Salary increases: 4.00% to 7.10%; includes wage inflation of 3.00%  
 Investment rate of return: 6.25%, net of pension plan investment expense  
 Mortality: Pre-retirement and post-retirement mortality rates were based on the Pub - 2010 General Employee and Healthy Retiree Mortality Table. Post-disability mortality rates were based on the Pub - 2010 General Disabled Retiree Mortality Table.  
 Cost of living adjustments: Increases at the rate of 3.25% per year for members hired prior to November 10, 1996, and 2.75% per year for members hired after November 10, 1996.

**Exhibit RSI-2  
Schedule of Employer Contributions - Police Officers and Fire Fighters' Retirement Fund  
Last Ten Fiscal Years (\$000s)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 143,454	\$ 79,883	\$ 77,508	\$ 108,965	\$ 109,933	\$ 93,061	\$ 91,284	\$ 105,596	\$ 145,631	\$ 136,115
Contributions in relation to actuarially determined contribution	143,454	79,883	77,508	108,965	109,933	93,061	91,284	105,596	145,631	136,115
<b>Contribution deficiency (excess)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 546,226	\$ 501,375	\$ 512,498	\$ 528,910	\$ 516,881	\$ 473,513	\$ 460,686	\$ 454,209	\$ 441,904	\$ 438,114
Contributions as a percentage of covered payroll	26.26%	15.93%	15.12%	20.60%	21.27%	19.65%	19.81%	23.25%	32.96%	31.07%

Notes:  
Valuation Date: Actuarially determined contribution amounts are calculated as of the beginning of the fiscal year. Actual contributions are based on valuations as of October 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates for fiscal year 2025:  
 Actuarial cost method: Entry age normal  
 Amortization method: Level dollar, closed  
 Remaining amortization period: Plan surplus is amortized over 30 years  
 Asset valuation method: 5-year smoothed fair value  
 Inflation: 3.00%  
 Salary increases: 4.25% to 7.80%; includes wage inflation of 3.00%  
 Investment rate of return: 6.25%, net of pension plan investment expense  
 Mortality: Pre-retirement and post-retirement mortality rates were based on the Pub - 2010 Public Safety Employee and Healthy Retiree Mortality with males set forward 1 year, with generational projection using MP-2021 improvement scale. Post-disability mortality rates were based on the Pub - 2010 Public Safety Disabled Retiree Mortality with generational projections using MP-2021 improvement scale.  
 Cost of living adjustments: Increases at the rate of 3.25% per year for members hired prior to November 10, 1996 and 2.75% per year for members hired on or after November 10, 1996.

**Exhibit RSI-3**  
**Schedule of Changes in Net Pension Liability (Asset) and Related Ratios - Teachers' Retirement Fund**  
**Last Ten Fiscal Years (\$'000s)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>TOTAL PENSION LIABILITY</b>										
Service cost	\$ 96,794	\$ 102,043	\$ 90,372	\$ 88,666	\$ 87,984	\$ 80,242	\$ 72,429	\$ 67,877	\$ 65,911	\$ 61,599
Interest	215,412	198,299	176,035	165,520	168,636	159,186	144,165	137,704	131,657	124,370
Differences between expected and actual experience	38,355	(6,601)	201,979	19,354	(16,580)	(2,364)	103,719	(19,505)	(37,230)	2,656
Changes in assumptions	40,384	-	-	-	(89,404)	-	-	-	14,106	-
Benefit payments, including refunds of employee contributions	(119,186)	(114,284)	(110,028)	(100,588)	(92,821)	(90,552)	(87,889)	(84,556)	(78,235)	(75,298)
Net change in total pension liability	271,759	179,457	358,358	172,952	57,815	146,512	232,424	101,520	96,209	113,327
Total pension liability-beginning	3,409,385	3,229,928	2,871,570	2,698,618	2,640,803	2,494,291	2,261,867	2,160,347	2,064,138	1,950,811
<b>Total pension liability-ending (a)</b>	<b>\$ 3,681,144</b>	<b>\$ 3,409,385</b>	<b>\$ 3,229,928</b>	<b>\$ 2,871,570</b>	<b>\$ 2,698,618</b>	<b>\$ 2,640,803</b>	<b>\$ 2,494,291</b>	<b>\$ 2,261,867</b>	<b>\$ 2,160,347</b>	<b>\$ 2,064,138</b>
<b>PLAN FIDUCIARY NET POSITION</b>										
Contributions - employer	\$ 80,981	\$ 50,224	\$ 47,835	\$ 75,060	\$ 70,478	\$ 58,888	\$ 53,343	\$ 59,046	\$ 56,781	\$ 44,469
Contributions - employees	61,044	58,497	58,691	46,914	45,689	42,356	40,432	40,324	34,364	33,591
Net investment income (loss)	348,797	512,809	316,072	(389,391)	513,322	138,924	85,047	94,129	239,554	152,262
Benefit payments including refunds of employee contributions	(119,186)	(114,284)	(110,028)	(100,588)	(92,821)	(90,552)	(87,889)	(84,556)	(78,235)	(75,298)
Administrative expenses	(5,840)	(5,494)	(2,565)	(4,488)	(4,127)	(3,511)	(3,440)	(4,474)	(4,721)	(4,746)
Other	1,004	969	965	871	953	803	883	1,038	907	1,033
Net change in plan fiduciary net position	366,800	502,721	310,970	(371,622)	533,494	146,908	88,376	105,507	248,650	151,311
Plan fiduciary net position-beginning	3,386,616	2,884,232	2,573,262	2,944,884	2,411,390	2,264,482	2,176,106	2,070,599	1,821,949	1,670,638
Adjustment for final asset-beginning	(174)	(337)	-	-	-	-	-	-	-	-
<b>Plan fiduciary net position-ending (b)</b>	<b>\$ 3,753,242</b>	<b>\$ 3,386,616</b>	<b>\$ 2,884,232</b>	<b>\$ 2,573,262</b>	<b>\$ 2,944,884</b>	<b>\$ 2,411,390</b>	<b>\$ 2,264,482</b>	<b>\$ 2,176,106</b>	<b>\$ 2,070,599</b>	<b>\$ 1,821,949</b>
<b>District's net pension liability (asset) (a)-(b)</b>	<b>\$ (72,098)</b>	<b>\$ 22,769</b>	<b>\$ 345,696</b>	<b>\$ 298,308</b>	<b>\$ (246,266)</b>	<b>\$ 229,413</b>	<b>\$ 229,809</b>	<b>\$ 85,761</b>	<b>\$ 89,748</b>	<b>\$ 242,189</b>
Plan fiduciary net position as a percentage of total pension liability (b)/(a)	101.96%	99.33%	89.30%	89.61%	109.13%	91.31%	90.79%	96.21%	95.85%	88.27%
Covered payroll	\$ 728,095	\$ 636,961	\$ 624,500	\$ 575,288	\$ 538,565	\$ 490,756	\$ 466,792	\$ 470,749	\$ 447,762	\$ 438,079
Net pension liability (asset) as a percentage of covered payroll	(9.90)%	3.57%	55.36%	51.85%	(45.73)%	46.75%	49.23%	18.22%	20.04%	55.28%

## Notes:

No benefit changes since the prior valuation.

**Exhibit RSI-4  
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios - Police Officers and Fire Fighters' Retirement Fund  
Last Ten Fiscal Years (\$'000s)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>TOTAL PENSION LIABILITY</b>										
Service cost	\$ 205,759	\$ 211,027	\$ 195,420	\$ 203,080	\$ 217,495	\$ 209,411	\$ 180,928	\$ 182,641	\$ 196,629	\$ 198,020
Interest	486,805	452,695	408,414	380,658	386,386	359,706	338,288	318,719	300,626	282,285
Differences between expected and actual experience	8,835	(82,546)	324,730	55,933	(189,740)	(8,567)	(57,642)	(84,452)	(188,549)	(106,840)
Changes in assumptions	186,630	-	-	-	(97,495)	-	-	-	67,256	-
Benefit payments, including refunds of employee contributions	(251,201)	(231,144)	(208,993)	(182,161)	(158,875)	(141,280)	(122,875)	(108,374)	(94,184)	(81,316)
Net change in total pension liability	636,828	350,032	719,571	457,510	157,771	419,270	338,699	308,534	281,778	292,149
Total pension liability-beginning	7,708,727	7,358,695	6,639,124	6,181,614	6,023,843	5,604,573	5,265,874	4,957,340	4,675,562	4,383,413
<b>Total pension liability-ending (a)</b>	<b>\$ 8,345,555</b>	<b>\$ 7,708,727</b>	<b>\$ 7,358,695</b>	<b>\$ 6,639,124</b>	<b>\$ 6,181,614</b>	<b>\$ 6,023,843</b>	<b>\$ 5,604,573</b>	<b>\$ 5,265,874</b>	<b>\$ 4,957,340</b>	<b>\$ 4,675,562</b>
<b>PLAN FIDUCIARY NET POSITION</b>										
Contributions - employer	\$ 143,454	\$ 79,883	\$ 77,508	\$ 108,965	\$ 109,933	\$ 93,061	\$ 91,284	\$ 105,596	\$ 145,631	\$ 136,115
Contributions - employees	50,365	40,875	44,249	36,997	37,433	37,880	38,243	34,478	33,424	32,785
Net investment income	903,235	1,345,441	855,245	(1,044,735)	1,391,936	381,607	232,987	316,842	655,310	415,157
Benefit payments including refunds of employee contributions	(251,201)	(231,144)	(208,993)	(182,161)	(158,875)	(141,280)	(122,875)	(108,374)	(94,184)	(81,316)
Administrative expenses	(14,704)	(14,394)	(16,832)	(12,047)	(11,208)	(9,648)	(9,481)	(11,570)	(12,838)	(12,918)
Other	2,599	2,544	2,563	2,338	2,585	2,207	2,435	2,356	2,468	2,810
Net change in plan fiduciary net position	833,748	1,223,205	753,740	(1,090,643)	1,371,804	363,827	232,593	339,328	729,811	492,633
Plan fiduciary net position-beginning	8,877,390	7,655,091	6,901,351	7,991,994	6,620,190	6,256,363	6,023,770	5,684,442	4,954,631	4,461,998
Adjustment for final asset-beginning	(455)	(906)	-	-	-	-	-	-	-	-
<b>Plan fiduciary net position-ending (b)</b>	<b>\$ 9,710,683</b>	<b>\$ 8,877,390</b>	<b>\$ 7,655,091</b>	<b>\$ 6,901,351</b>	<b>\$ 7,991,994</b>	<b>\$ 6,620,190</b>	<b>\$ 6,256,363</b>	<b>\$ 6,023,770</b>	<b>\$ 5,684,442</b>	<b>\$ 4,954,631</b>
<b>District's net pension asset (a)-(b)</b>	<b>\$ (1,365,128)</b>	<b>\$ (1,168,663)</b>	<b>\$ (296,396)</b>	<b>\$ (262,227)</b>	<b>\$ (1,810,380)</b>	<b>\$ (596,347)</b>	<b>\$ (651,790)</b>	<b>\$ (757,896)</b>	<b>\$ (727,102)</b>	<b>\$ (279,069)</b>
Plan fiduciary net position as a percentage of										
total pension liability (b)/(a)	116.36%	115.16%	104.03%	103.95%	129.29%	109.90%	111.63%	114.39%	114.67%	105.97%
Covered payroll	\$ 546,226	\$ 501,375	\$ 512,498	\$ 528,910	\$ 516,881	\$ 473,513	\$ 460,686	\$ 454,209	\$ 441,904	\$ 438,114
Net pension asset as a percentage of covered payroll	(249.92)%	(233.09)%	(57.83)%	(49.58)%	(350.25)%	(125.94)%	(141.48)%	(166.86)%	(164.54)%	(63.70)%

Notes:  
No benefit changes since the prior valuation.

**Exhibit RSI-5  
Schedule of Employer Contributions - OPEB  
Last Ten Fiscal Years (\$'000s)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 63,900	\$ 72,700	\$ 41,500	\$ 53,000	\$ 53,600	\$ 47,300	\$ 46,000	\$ 44,500	\$ 31,000	\$ 29,000
Contributions in relation to actuarially determined contribution	63,900	72,700	41,500	53,000	53,600	47,300	46,000	44,500	31,000	29,000
<b>Contribution excess</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 2,762,437	\$ 2,653,194	\$ 2,416,783	\$ 2,439,212	\$ 2,331,262	\$ 2,173,454	\$ 2,038,767	\$ 1,940,801	\$ 1,820,046	\$ 1,771,335
Contributions as a percentage of covered payroll	2.31%	2.74%	1.72%	2.17%	2.30%	2.18%	2.26%	2.29%	1.70%	1.64%

Notes:

Valuation Date: Actuarially determined contribution rates are calculated based on the actuarial valuation performed one year prior to the start of the fiscal year.

Methods and assumptions used to determine contribution rates for fiscal year 2025:

Actuarial cost method: Entry Age Normal, Level Percent of Pay, Layered

Amortization method: Level Percent of Pay

Remaining amortization period: 15-year Layers beginning with fiscal year end 2025

Asset valuation method: 5-year smoothed Actuarial Value

Investment rate of return: 6.50%

Discount rate: 6.50%

Salary increase rate: 3.50% (plus merit scale)

Medical inflation rate: Non-Medicare: 7.0% grading down to 4.14%; Medicare: 7.0% grading down to 4.14% Assumption utilizes the Society of Actuaries Getzen Medical Trend Model, and reaches the ultimate medical inflation rate in 2044.

Mortality: General and Teachers: Healthy: The Pub-2010 General Healthy Headcount-weighted Mortality Table Weighted 120% for General retirees, 100% for all others with the MP-2021 Improvement Scale, fully generational. Disabled: Pub-2010 General Disabled Retiree Headcount-weighted Mortality Table with the MP-2021 Improvement Scale, fully generational.

Fire and Police: Healthy: The Pub-2010 Safety Healthy Headcount-weighted Mortality Table with male ages set forward 1 year, projected with the MP-2021 Improvement Scale, fully generational. Pub-2010 Safety Contingent Survivor tables for spouses and survivors. Disabled: Pub-2010 Safety Disabled Retiree Headcount-weighted Mortality Table with the MP- 2021 Improvement Scale, fully generational.

**Exhibit RSI-6  
Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios  
Last Nine Fiscal Years (\$000s)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017
<b>TOTAL OPEB LIABILITY</b>									
Service cost	\$ 66,834	\$ 65,922	\$ 59,505	\$ 60,548	\$ 58,067	\$ 54,832	\$ 50,106	\$ 52,835	\$ 49,610
Interest	135,862	129,886	117,487	110,365	104,625	94,484	89,812	79,095	72,123
Differences between expected and actual experience	78,728	38,922	(29,091)	35,532	12,737	30,163	1,627	(729)	(539)
Changes in assumptions	13,123	(103,025)	77,454	(66,664)	(60,919)	-	(49,000)	50,940	-
Insurance carrier premiums net of retiree contributions	(42,810)	(36,805)	(32,478)	(28,008)	(24,437)	(22,547)	(18,844)	(15,740)	(12,370)
Net change in total OPEB liability	251,737	94,900	192,877	111,773	90,073	156,932	73,701	166,401	108,824
Total OPEB liability-beginning	2,111,257	2,016,357	1,823,480	1,711,707	1,621,634	1,464,702	1,391,001	1,224,600	1,115,776
<b>Total OPEB liability-ending (a)</b>	<b>\$ 2,362,994</b>	<b>\$ 2,111,257</b>	<b>\$ 2,016,357</b>	<b>\$ 1,823,480</b>	<b>\$ 1,711,707</b>	<b>\$ 1,621,634</b>	<b>\$ 1,464,702</b>	<b>\$ 1,391,001</b>	<b>\$ 1,224,600</b>
<b>OPEB PLAN FIDUCIARY NET POSITION</b>									
Contributions - employer and annuitants	\$ 65,951	\$ 74,439	\$ 43,039	\$ 54,280	\$ 54,516	\$ 48,189	\$ 46,834	\$ 45,206	\$ 31,522
Net investment income (loss)	227,854	407,648	185,520	(398,893)	355,888	107,412	20,647	67,386	150,515
Insurance carrier premiums (benefits payments)	(44,862)	(38,544)	(34,017)	(29,288)	(25,353)	(23,437)	(19,678)	(16,447)	(12,892)
Administrative expenses	(1,879)	(1,847)	(1,347)	(874)	(671)	(585)	(730)	(397)	(304)
Net change in plan fiduciary net position	247,064	441,696	193,195	(374,775)	384,380	131,579	47,073	95,748	168,841
Plan fiduciary net position-beginning	2,285,178	1,843,482	1,650,287	2,025,062	1,640,682	1,509,103	1,462,030	1,366,282	1,197,441
<b>Plan fiduciary net position-ending (b)</b>	<b>\$ 2,532,242</b>	<b>\$ 2,285,178</b>	<b>\$ 1,843,482</b>	<b>\$ 1,650,287</b>	<b>\$ 2,025,062</b>	<b>\$ 1,640,682</b>	<b>\$ 1,509,103</b>	<b>\$ 1,462,030</b>	<b>\$ 1,366,282</b>
<b>District's net OPEB liability (asset) (a)-(b)</b>	<b>\$ (169,248)</b>	<b>\$ (173,921)</b>	<b>\$ 172,875</b>	<b>\$ 173,193</b>	<b>\$ (313,355)</b>	<b>\$ (19,048)</b>	<b>\$ (44,401)</b>	<b>\$ (71,029)</b>	<b>\$ (141,682)</b>
Plan fiduciary net position as a percentage of total OPEB liability (b)/(a)	107.16%	108.24%	91.43%	90.50%	118.31%	101.17%	103.03%	105.11%	111.57%
Covered payroll	\$ 2,762,437	\$ 2,653,194	\$ 2,416,783	\$ 2,439,212	\$ 2,331,262	\$ 2,173,454	\$ 2,038,767	\$ 1,940,801	\$ 1,820,046
Net OPEB liability (asset) as a percentage of covered payroll	(6.13)%	(6.56)%	7.15%	7.10%	(13.44)%	(0.88)%	(2.18)%	(3.66)%	(7.78)%

Note:  
This schedule is intended to present information for 10 years. Future years will be included as data becomes available.