
TIF and PILOT Transfer - Dedicated Taxes

Description	FY 2011 Actual	FY 2012 Approved	FY 2013 Proposed	% Change from FY 2012
Operating Budget	\$58,253,516	\$65,465,933	\$0	-100.0

The TIF and PILOT Transfer-Dedicated Taxes contains no funding in the FY 2013 proposed budget. The FY 2012 approved budget of \$65,465,933 and 0 FTEs will not continue in FY 2013.

The taxes collected under the TIF and PILOT Transfer-Dedicated Taxes (portions of Sales and Property Taxes) will no longer be budgeted in the General Fund. Those revenues will be directly deposited into the TIF and PILOT Special Revenue Funds within the Enterprise and Other appropriation title.

The agency's FY 2013 proposed budget is presented in the following tables:

FY 2013 Proposed Gross Funds Operating Budget, by Revenue Type

Table TZ0-1 contains the proposed FY 2013 agency budget compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table TZ0-1

(dollars in thousands)

Appropriated Fund	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
General Fund						
Dedicated Taxes	34,140	58,254	65,466	0	-65,466	-100.0
Total for General Fund	34,140	58,254	65,466	0	-65,466	-100.0
Gross Funds	34,140	58,254	65,466	0	-65,466	-100.0

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2013 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Operating Budget, by Comptroller Source Group

Table TZ0-2 contains the proposed FY 2013 budget at the Comptroller Source Group (object class) level compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table TZ0-2

(dollars in thousands)

Comptroller Source Group	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
50 - Subsidies and Transfers	34,140	58,254	65,466	0	-65,466	-100.0
Subtotal Nonpersonal Services (NPS)	34,140	58,254	65,466	0	-65,466	-100.0
Gross Funds	34,140	58,254	65,466	0	-65,466	-100.0

*Percent change is based on whole dollars.

Program Description

The TIF and PILOT Transfer – Dedicated Taxes agency operates through the following program:

Transfer Tax to TIF and PILOT – records the transfer of revenue to the TIF and PILOT Funds.

This program contains the following 2 activities:

- **Transfer Sales Tax to TIF and PILOT** – records the transfer of sales tax revenue to the TIF and PILOT Funds; and
- **Transfer Property Tax to TIF and PILOT** – records the transfer of property tax revenue to the TIF and PILOT Funds.

The total budget is transferred to, and supports the budgets of, Repayment of PILOT Financing (agency TY0) and Tax Increment Financing (TIF) Program (agency TX0).

Program Structure Change

The TIF and PILOT Transfer-Dedicated Taxes contains no funding in the FY 2013 proposed budget.

FY 2013 Proposed Operating Budget and FTEs, by Program and Activity

Table TZ0-3 contains the proposed FY 2013 budget by program and activity compared to the FY 2012 approved budget. It also provides the FY 2011 actual data.

Table TZ0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012
(1000) Transfer Tax to TIF and PILOT								
(1100) Transfer Sales Tax to TIF and PILOT	40,193	31,564	0	-31,564	0.0	0.0	0.0	0.0
(1200) Transfer Property Tax to TIF and PILOT	18,060	33,902	0	-33,902	0.0	0.0	0.0	0.0
Subtotal (1000) Transfer Tax to TIF and PILOT	58,254	65,466	0	-65,466	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	58,254	65,466	0	-65,466	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see **Schedule 30-PBB Program Summary by Activity** in the **FY 2013 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Budget Changes

The proposed FY 2013 gross budget for the TIF and PILOT Transfer-Dedicated Taxes is \$0, which represents a 100.0 percent decrease from its FY 2012 approved gross budget of \$65,465,933.

Eliminate: The TIF and PILOT Transfer-Dedicated Taxes will no longer be budgeted in the District's General Fund beginning with the FY 2013 proposed budget. Recently, the Government Accounting Standards Board (GASB) issued new guidance regarding the treatment of certain types of transfers, and subsequently, the District will change its budgeting methodology.

FY 2012 Approved Budget to FY 2013 Proposed Budget, by Revenue Type

Table TZ0-4 itemizes the changes by revenue type between the FY 2012 approved budget and the FY 2013 proposed budget.

Table TZ0-4

(dollars in thousands)

	PROGRAM	BUDGET	FTE
DEDICATED TAXES: FY 2012 Approved Budget and FTE		65,466	0.0
Eliminate: Reduction to comply with GASB guidance	Transfer Tax To TIF and PILOT	-65,466	0.0
FY 2013 Initial Adjusted Budget		0	0.0
DEDICATED TAXES: FY 2013 Proposed Budget and FTE		0	0.0
Gross for TZ0 - TIF and Pilot Transfer - Dedicated Taxes		0	0.0

(Change is calculated by whole numbers and numbers may not add due to rounding)