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## 2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

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**Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years**  
(dollars in thousands)

Exhibit S-2A

Fiscal Year	Estimated Actual Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate**	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property *					
2002	\$ 27,619,604	\$ 24,902,543	\$ 52,522,147	\$ 33,812,037	\$ 86,334,184	1.39	39.2%
2003	29,684,430	28,379,237	58,063,667	35,728,289	93,791,956	1.38	38.1%
2004	33,752,889	32,701,220	66,454,109	43,234,068	109,688,177	1.35	39.4%
2005	36,905,213	49,982,554	86,887,767	43,219,725	130,107,492	1.37	33.2%
2006	40,400,447	58,090,888	98,491,335	59,664,865	158,156,200	1.34	37.7%
2007	51,748,487	73,126,786	124,875,273	57,690,545	182,565,818	1.31	31.6%
2008	61,557,827	81,400,361	142,958,188	67,869,520	210,827,708	1.30	32.2%
2009	68,495,502	84,544,053	153,039,555	81,211,121	234,250,676	1.29	34.7%
2010	68,254,862	81,862,427	150,117,289	82,113,504	232,230,793	1.30	35.4%
2011	59,224,100	80,063,402	139,287,502	81,528,158	220,815,660	1.25	36.9%

\* After deduction of homestead exemption and credits against tax for 2002-2007

Does not reflect the 2002 & 2003 Cap Assessment of 25% for Class 01 with Homestead Exemptions

Does not reflect the 2004 & 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions

Does not reflect the 2006 Cap Assessment of 10% for Class 01 with Homestead Exemptions

After deduction of Homestead Exemption for 2008-2009

\*\*The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Note: Assessed value is 100 percent of estimated actual value

Source: Office of Tax and Revenue

**Direct Property Tax Rates  
Last Ten Fiscal Years**

Exhibit S-2B

Fiscal Year	Basic Rate	Direct Property Tax Rate		Total Direct
		General Obligation Debt Service	Redevelopment Program	
2002	0.79	0.60	-	1.39
2003	0.78	0.60	-	1.38
2004	0.90	0.45	-	1.35
2005	0.92	0.45	-	1.37
2006	0.94	0.40	-	1.34
2007	0.86	0.45	-	1.31
2008	0.98	0.32	-	1.30
2009	1.01	0.28	-	1.29
2010	1.02	0.28	-	1.30
2011	0.97	0.28	-	1.25

Note:

The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.

Source: Office of Tax and Revenue

Major Tax Rates  
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Property (per \$100 of assessed value)					Sales and Use			Income and Franchise		Gross Receipt Public Utility (6)		
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Commercial	Residential
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved								
2002	0.96	0.96	1.85	1.85	1.85	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2003	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2004	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2005	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.090	0.09975	0.11	0.10
2006	0.92	0.92	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.045-.087	0.09975	0.11	0.10
2007	0.88	0.88	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2008	0.85	0.85	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10
2009	0.85	0.85	1.65/1.85*	1.65/1.85*	10.00	3.40	0.0575	2/2.5**	0.20	.040-.085	0.09975	0.11	0.10
2010	0.85	0.85	1.65/1.85	1.65/1.85	10.00	3.40	0.0600	2/2.5	0.24	.040-.085	0.09975	0.11	0.10
2011	0.85	0.85	1.85	1.85	0.85/1.65/1.85	3.40	0.0600	2.5/3.13	0.24	.040-.085	0.09975	0.11	0.10

Source: Office of Tax and Revenue

\*\$1.65 for Commercial Improved properties assessed at up to \$3 million; 1.85 for all residuals above \$3 million.

\*\* \$2 per pack of 20 and \$2.50 per pack of 25

(1) Of sales value

(2) Per package of 20

(3) Per gallon

(4) Of taxable Income

(5) Of net income

(6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers  
Current Year and Nine Years Ago  
(dollars in thousands)

Exhibit S-2D

Taxpayer	2011			2002		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
JBG/FEDERAL CENTER LLC	\$ 589,319	1	0.423%	\$ ***	***	***
MANUFACTURERS LIFE INSURANCE	440,137	2	0.316%	230,800	3	0.439%
CARR CRHP PROPERTIES LLC	367,825	3	0.264%	246,402	2	0.469%
WARNER INVESTMENTS LP	352,100	4	0.253%	176,831	5	0.337%
DAVID NASSIF ASSOCIATES	338,000	5	0.243%	137,633	11	0.262%
SECOND ST HOLDING LLC	330,369	6	0.237%	***	***	***
WASHINGTON SQUARE LIMITED PARTNERSHIP	318,484	7	0.229%	270,454	1	0.515%
UNITED BROTHERHOOD CRPT JNR AM NATL H S FD	307,635	8	0.221%	111,171	25	0.212%
BP/CRF 901 NEW YORK AVENUE LLC	296,747	9	0.213%	17,793	109	0.034%
1301 K STREET LP	296,688	10	0.213%	164,184	6	0.313%

\*\*\* 2002 exact rank cannot be determined

Source: Office of Tax and Revenue

**Ten Highest Assessed Values For Tax Exempt Properties**  
**Current Year**  
*(dollars in thousands)*

**Exhibit S-2E**

Property	Value
INTERNATIONAL FINANCE CORPORATION	\$ 505,652
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	459,053
INTER-AMERICAN DEVELOPMENT BANK	429,786
CATHOLIC UNIVERSITY OF AMERICA	386,066
PRESIDENT & DIRECTORS OF GEORGETOWN UNIVERSITY	339,631
INTERNATIONAL MONETARY FUND	298,701
INTERNATIONAL MONETARY FUND	284,032
PROTESTANT EPISCOPAL CATHEDRAL FOUNDATION DC	275,612
HOWARD UNIVERSITY	252,609
THE FREEDOM FORUM INC	243,474

Note: Duplicate property listings result from owners with multiple properties.  
 Source: Office of Tax and Revenue

**Property Tax Levies and Collections**  
**Last Five Fiscal Years**  
*(dollars in thousands)*

**Exhibit S-2F**

Fiscal Year Ended Sept 30	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collected	Total
2007	\$ 1,405,056	\$ 1,361,132	96.9%	\$ 75,081	\$ 66,500	88.6%	\$ 1,480,137	\$ 1,427,632	96.5%
2008	1,662,835	1,615,583 (1)	97.2%	70,895	59,885 (1)	84.5%	1,733,730	1,675,468	96.6%
2009	1,861,953	1,752,290 (2)	94.1%	100,910	65,868 (2)	65.3%	1,962,863	1,818,158	92.6%
2010	1,792,100	1,735,602 (3)	96.8%	144,883	94,683 (3)	65.4%	1,936,983	1,830,285	94.5%
2011	1,639,902	1,610,533	98.2%	226,333	111,465	49.2%	1,866,235	1,721,998	92.3%

- (1) Previously reported collections for 2008 include tax overpayments for both the current levy and prior years balances of \$7,490 and \$7,500 respectively.
- (2) Previously reported collections for 2009 include tax overpayments for both the current levy and prior years balances of \$8,648 and \$3,615 respectively.
- (3) Previously reported collections for 2010 include tax overpayments for both the current levy and prior years balances of \$10,940 and \$2,361 respectively.

Note: Table reflects a modification to the tax levy data previously reported, which included new billings of prior year tax, penalty and interest amounts due. Data has been reformatted to specifically identify prior year amounts included in the annual amounts billed. The table reflects five years of data, as the detailed information on delinquent amounts included in the tax levy for years 2002 - 2006 is not available in the format required.

**Personal Income Tax Rates  
Last Ten Fiscal Years**

**Exhibit S-2G**

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of Listed Amounts			* Average Effective Rate
		Single	Married		
			Filing Jointly	Head of Household	
2002	9.30%	\$ 30,000	\$ 30,000	\$ 30,000	6.55%
2003	9.30%	30,000	30,000	30,000	6.66%
2004	9.30%	30,000	30,000	30,000	6.65%
2005	9.00%	30,000	30,000	30,000	6.68%
2006	8.70%	40,000	40,000	40,000	6.45%
2007	8.50%	40,000	40,000	40,000	6.20%
2008	8.50%	40,000	40,000	40,000	5.93%
2009	8.50%	40,000	40,000	40,000	5.64%
2010	8.50%	40,000	40,000	40,000	5.36%
2011	8.50%	40,000	40,000	40,000	N/A

N/A: Not Available

\* Fiscal year personal income tax collections divided by prior-year personal income.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level  
Current Year and Nine Years Ago**

**Exhibit S-2H**

Income Level	2011				2002			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	51,407	15.48%	\$ 912,993,646	71.10%	27,209	9.26%	\$ 532,346,481	56.80%
\$75,001 -- \$100,000	24,515	7.38%	112,025,637	8.72%	15,056	5.13%	85,558,079	9.13%
\$50,001 -- \$75,000	43,709	13.17%	123,664,233	9.63%	32,079	10.92%	119,679,177	12.77%
\$25,001 -- \$50,000	79,131	23.84%	106,442,104	8.29%	79,194	26.97%	146,682,161	15.65%
\$10,001 -- \$25,000	67,304	20.27%	26,883,360	2.09%	73,438	25.01%	48,152,683	5.14%
\$10,000 -- and lower	65,921	19.86%	2,164,701	0.17%	66,712	22.72%	4,770,807	0.51%
Total	331,987	100.00%	\$ 1,284,173,681	100.00%	293,688	100.00%	\$ 937,189,388	100.00%

Note: Amounts not expressed in thousands.

Source: Office of Tax and Revenue