
Convention Center Transfer - Dedicated Taxes

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Description	FY 2011 Actual	FY 2012 Approved	FY 2013 Proposed	% Change from FY 2012
Operating Budget	\$96,844,000	\$100,717,760	\$106,729,000	6.0

The Convention Center Transfer – Dedicated Taxes agency records the transfer of certain sales tax revenues from the District’s General Fund to the Washington Convention and Sports Authority for the Walter E. Washington Convention Center.

This budget entity was established beginning in the FY 2010 budget and reflects the flow of the dedicated revenues to the Convention Center through the General Fund, as authorized by the District of Columbia Official Code: Division I, Title 10, Subtitle IV, Chapter 12.

The agency’s FY 2013 proposed budget is presented in the following tables:

FY 2013 Proposed Gross Funds Operating Budget, by Revenue Type

Table EZ0-1 contains the proposed FY 2013 agency budget compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table EZ0-1
(dollars in thousands)

Appropriated Fund	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
General Fund						
Local Funds	0	0	0	3,000	3,000	N/A
Dedicated Taxes	93,054	96,844	100,718	103,729	3,011	3.0
Total for General Fund	93,054	96,844	100,718	106,729	6,011	6.0
Gross Funds	93,054	96,844	100,718	106,729	6,011	6.0

*Percent change is based on whole dollars.

Note: If applicable, for a breakdown of each Grant (Federal and Private), Special Purpose Revenue type and Intra-District agreement, please refer to **Schedule 80 Agency Summary by Revenue Source** in the **FY 2013 Operating Appendices** located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Operating Budget, by Comptroller Source Group

Table EZ0-2 contains the proposed FY 2013 budget at the Comptroller Source Group (object class) level compared to the FY 2012 approved budget. It also provides FY 2010 and FY 2011 actual expenditures.

Table EZ0-2
(dollars in thousands)

Comptroller Source Group	Actual FY 2010	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Percent Change*
50 - Subsidies and Transfers	93,054	96,844	100,718	106,729	6,011	6.0
Subtotal Nonpersonal Services (NPS)	93,054	96,844	100,718	106,729	6,011	6.0
Gross Funds	93,054	96,844	100,718	106,729	6,011	6.0

*Percent change is based on whole dollars.

Program Description

The Convention Center Transfer – Dedicated Taxes operates through the following program:

Transfer Sales Tax to Convention Center – records the transfer of revenue to the Walter E. Washington Convention Center.

Program Structure Change

Convention Center Transfer - Dedicated Taxes has no program structure changes in the FY 2013 Proposed Budget.

FY 2013 Proposed Operating Budget and FTEs, by Program and Activity

Table EZ0-3 contains the proposed FY 2013 budget by program and activity compared to the FY 2012 approved budget. It also provides the FY 2011 actual data.

Table EZ0-3

(dollars in thousands)

Program/Activity	Dollars in Thousands				Full-Time Equivalents			
	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012	Actual FY 2011	Approved FY 2012	Proposed FY 2013	Change from FY 2012
(1000) Transfer Tax to Convention Center								
(1100) Transfer Sales Tax to Convention Center	96,844	100,718	106,729	6,011	0.0	0.0	0.0	0.0
Subtotal (1000) Transfer Tax to Convention Center	96,844	100,718	106,729	6,011	0.0	0.0	0.0	0.0
Total Proposed Operating Budget	96,844	100,718	106,729	6,011	0.0	0.0	0.0	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)

Note: For more detailed information regarding the proposed funding for the activities within this agency's programs, please see Schedule 30-PBB Program Summary by Activity in the FY 2013 Operating Appendices located on the Office of the Chief Financial Officer's website.

FY 2013 Proposed Budget Changes

The Convention Center Transfer - Dedicated Taxes proposed FY 2013 gross budget is \$106,729,000, which represents a 6.0 percent increase over its FY 2012 approved gross budget of \$100,717,760. The budget is comprised of \$3,000,000 in Local funds and \$103,729,000 in Dedicated Taxes.

Initial Adjusted Budget

Cost Increase: The District's Office of Revenue Analysis forecasted a \$3,011,240 increase in revenue for FY 2013.

Policy Initiative

Cost Increase: Due to revised estimates, the District's Tax Increment Financing (TIF) program has excess revenues, and \$3,000,000 of Local funds has been allotted to the agency.

FY 2012 Approved Budget to FY 2013 Proposed Budget, by Revenue Type

Table EZ0-4 itemizes the changes by revenue type between the FY 2012 approved budget and the FY 2013 proposed budget.

Table EZ0-4

(dollars in thousands)

	PROGRAM	BUDGET	FTE
LOCAL FUNDS: FY 2012 Approved Budget and FTE		0	0.0
FY 2013 Policy Initiatives			
Cost Increase: Align revenue with projected Tax Increment Financing (TIF) estimates	Transfer Tax to Convention Center	3,000	0.0
LOCAL FUNDS: FY 2013 Proposed Budget and FTE		3,000	0.0
DEDICATED TAXES: FY 2012 Approved Budget and FTE		100,718	0.0
Cost Increase: Align with projected revenue	Transfer Tax to Convention Center	3,011	0.0
FY 2013 Initial Adjusted Budget		103,729	0.0
DEDICATED TAXES: FY 2013 Proposed Budget and FTE		103,729	0.0
Gross for EZ0 - Convention Center Transfer-Dedicated Taxes		106,729	0.0

(Change is calculated by whole numbers and numbers may not add up due to rounding)