D.C. Economic Indicators
May 2010

Government of the District of Columbia
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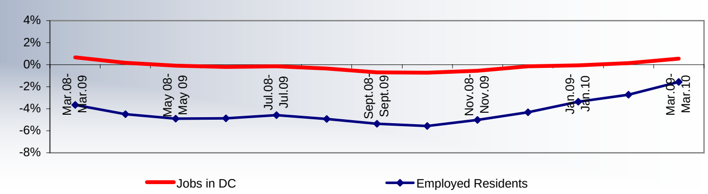
Labor & Industry

- Jobs in D.C. for March 2010, up 11,500 (1.6%) from March 2009
- District resident employment for March 2010, down 800 (-0.3%) from March 2009

Year Over Year Percent Change in Total Wage and Salary Employment and Employed Residents



Labor Market ('000s): March 2010[a]

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr ch. (amt.)	1 yr. ch. (%)
Employed residents	298.7	-0.8	-0.3	2,852.6	30.6	1.1
Labor force	335.3	7.1	2.2	3,056.8	58.8	2.0
Total wage and salary employment	709.9	11.5	1.6	2,931.8	-8.8	-0.3
Federal government	204.4	8.7	4.4	368.7	15.6	4.4
Local government	39.0	-0.3	-0.8	309.5	-8.8	-2.8
Leisure & hospitality	56.7	-0.7	-1.2	252.0	1.9	0.8
Trade	21.8	-0.3	-1.4	315.2	1.3	0.4
Education and health	109.9	3.3	3.1	360.0	11.2	3.2
Prof., bus., and other services	216.8	3.5	1.6	853.6	-2.2	-0.3
Other private	61.3	-2.7	-4.2	472.8	-27.8	-5.6
Unemployed	36.6	7.8	27.3	204.3	28.2	16.0
New unempl. Claims	1.7	-0.5	-21.0			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
[a] Preliminary, not seasonally adjusted

D.C. Hotel Industry[d]

Mar. 2010	Amt.	1 yr. ch.
Occupancy Rate	82.2%	2.7%
Avg. Daily Room Rate	$212.52	-$4.52
# Available Rooms	27,431	891
Room Sales ($M)	$148.6	$6.7

Airport Passengers[e,f]

Mar. 2010	Amt.('000)	1 yr. ch. (%)
DCA	1,587.8	8.5
IAD	1,988.9	4.6
BWI	1,828.3	6.7
Total	5,405.0	6.4[g]

[d] Source: Smith Travel Research [e] Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority [f] Includes arrivals and departures [g] Weighted average

Detailed Employment ('000s): March 2010

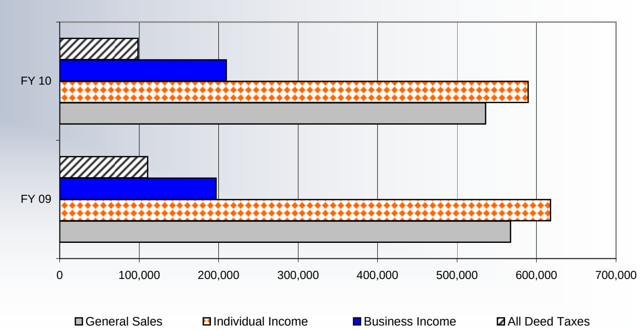
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.4	0.0	0.0	0.2
Construction	11.3	-0.9	-7.4	1.6
Wholesale trade	4.4	-0.2	-4.3	0.6
Retail trade	17.4	-0.1	-0.6	2.5
Utilities & transport.	4.7	0.1	2.2	0.7
Publishing & other info.	18.6	-0.4	-2.1	2.6
Finance & insurance	14.9	-0.8	-5.1	2.1
Real estate	10.6	-0.5	-4.5	1.5
Legal services	33.1	-1.9	-5.4	4.7
Other profess. serv.	68.1	0.7	1.0	9.6
Empl. serv. (incl. temp)	10.3	-0.5	-4.6	1.5
Mgmt. & oth. bus serv.	41.5	6.2	17.6	5.8
Education	52.9	3.1	6.2	7.5
Health care	57.0	0.2	0.4	8.0
Organizations	57.8	-0.1	-0.2	8.1
Accommodations	14.8	0.1	0.7	2.1
Food service	34.9	-0.7	-2.0	4.9
Amuse. & recreation	7.0	-0.1	-1.4	1.0
Other services	6.0	-0.9	-13.0	0.8
Subtotal, private	466.5	3.1	0.7	65.7
Federal government	204.4	8.7	4.4	28.8
Local government	39.0	-0.3	-0.8	5.5
Total	709.9	11.5	1.6	100.0

Source: BLS. Details may not add to total due to rounding.

Cash Collections

- FY 2010 (Oct. - Apr.) Total collections before earmarking down 2.3% from 1 year ago
- FY 2010 (Oct. - Apr.) Individual income tax collections down 4.6% from 1 year ago
- FY 2010 (Oct. - Apr.) All deed tax collections down 10.9% from 1 year ago .
- FY 2010 (Oct. - Apr.) General sales tax collections down 5.5% from 1 year ago
- FY 2010 (Oct. - Apr.) Business income tax collections up 6.6% from 1 year ago

FY 2010 Year-to-Date (Oct.- Apr.) Cash Collections Compared With Same Period of Previous Year ($000)



General Fund: FY2010 Year-to-Date Cash Collections ($000)[a]

	FY'09	FY'10	% Chg. FY09-FY10
Real Property	878,027	922,952	5.1%
General Sales	567,053	536,036	-5.5%
Individual Income	617,469	589,287	-4.6%
Business Income	196,663	209,736	6.6%
All Deed Taxes[c]	110,771	98,708	-10.9%
Total Other Tax Collections	286,043	237,562	-16.9%
Total Tax Collections (before earmarking)	2,656,026	2,594,281	-2.3%
Earmarked Tax Collections	121,449	129,471	6.6%
Total Tax Collections (after earmarking)	2,534,577	2,464,810	-2.8%

Addenda:	FY'09	FY'10	% Chg. FY09-FY10
Convention Ctr. Transfer[b]	51,141	49,686	-2.8%
Ind. Inc. Tax Withholding for D.C. residents	608,103	623,302	2.5%

[a]Collection amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), School Modernization, Neighborhood Investment Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund.). Variations in processing activities may affect year-to-date comparisons.

[b]Portion of sales tax on hotels and restaurants

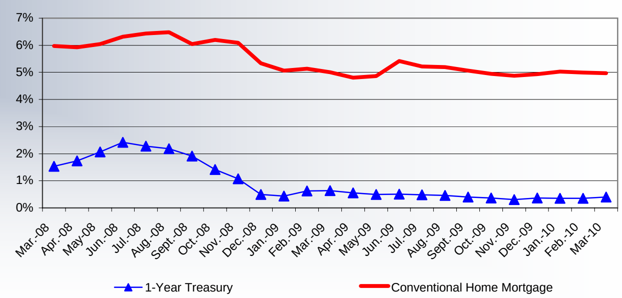
[c]Includes deed recordation, deed transfer and economic interest taxes

D.C. Economic Indicators

People & Economy

- D.C. unemployment rate for March: 11.6%, down 0.3% from last month & 2.5% higher than 1 year ago
- The share of filers with incomes less than $50,000 declined 1.8% between 2007 and 2008, while the share of filers with income $100,000 and over increased by 3% over the same period.

One-Year Treasury and Conventional Home Mortgage Interest Rates
March 2008 to March 2010



U.S. GDP	% change for yr. ending	
Source: BEA	1st Q 2010	4th Q 2009
Nominal	3.0	0.7
Real	2.5	0.1

Personal Income[a]	% change for yr. ending	
Source: BEA		
Total Personal Income	4th Q 2009	3rd Q 2009
U.S.	-1.0	-2.3
D.C.	1.5	1.2
Wage & Salary Portion of Personal Income		
U.S.	-4.3	-4.9
Earned in D.C.	2.0	2.7
Earned by D.C. residents[b]	-0.5	0.3

CPI	% change for yr. ending	
Source: BLS	Mar. 2010	Jan. 2010
U.S.	2.3	2.6
D.C./Balt. metro area	2.3	2.6

Unemployment Rate[c]		
Source: BLS	Mar. 2010	Feb. 2010
U.S.	9.7	9.7
D.C.	11.6	11.9

Interest Rates	National Average	
Source: Federal Reserve	Mar. 2010	Feb. 2010
1-yr. Treasury	0.40	0.35
Conv. Home Mortgage	4.97	4.99

[a] Nominal [b] Estimated [c] Seasonally adjusted
† Indicates data revised by stated source since previous D.C. Economic Indicators.

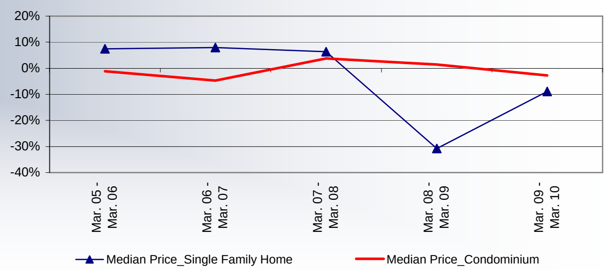
D.C. Population		
Source: Census		
Estimate for:	Level	% chg.
2000	571,744	
2001	578,042	1.1
2002	579,585	0.3
2003	577,777	-0.3
2004	579,796	0.3
2005	582,049	0.4
2006	583,978	0.3
2007	586,409	0.4
2008	590,074	0.6
2009	599,657	1.6

Distribution of Individual Income Tax Returns by Income Category			
Source: D.C. Office of Tax and Revenue			
	2006	2007	2008
Less than $30,000	46.2%	44.6%	43.5%
$30,000-$50,000	20.7%	20.5%	20.4%
$50,000-$75,000	12.8%	13.1%	13.6%
$75,000-$100,000	6.6%	7.1%	7.3%
$100,000-$200,000	8.9%	9.3%	10.0%
$200,000-$500,000	3.6%	4.0%	4.1%
$500,000 and Over	1.2%	1.3%	1.1%

Housing & Office Space

- There were 393 condos sold in March 2010, up 58.5% from 1 year ago
- The year to date median price decreased 8.8% from 1 year ago for single family homes, while condos experienced a decline of 2.8% in the year to date median price
- In the 1st quarter of 2010 vacant commercial office space increased by 0.1 million square feet over that of the 4th quarter of 2009

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales[a]		
Source: MRIS[b]		
Completed contracts	Mar. 2010	1 yr. % ch.
Single family	493	50.3
Condo/Co-op	393	58.5
Prices ($000)		
Single family	Mar. 2010	1 yr. % ch.
Average[c]	$481.1	-10.2
Median[c]	$335.0	-8.8
Condo/Co-op		
Average[c]	$431.2	-16.3
Median[c]	$350.0	-2.8

D.C. Housing Permits Issued		
Source: U.S. Census Bureau	4 Qs ending	
	1st Q 2010	1 yr. ch.
Total housing units	918	516
Single family	113	-79
Multifamily (units)	805	595

Class A Apt.[d] **and Condominium Units**		
Source: Delta Associates		
Units under construction and/or marketing	1st Q 2010	1 yr. ch.
Rental apartments	3,737	-646
Condominiums[g]	579	-308
Other units likely to deliver over the next 36 months[h]		
Rental apartments	5,062	679
Condominiums	964	-662

D.C. Commercial Office Space		
Source: Delta Associates		
Vacancy Rate (%)		
	1st Q 2010	1 qtr. ch.
Excl. sublet space	9.4	0.2
Incl. sublet space	10.5	0.0
Inventory Status (in million square feet)		
	1st Q 2010	1 qtr. ch.
Total inventory	130.2	1.0
Leased space[e]	118.0	0.7
Occupied space[f]	116.5	0.9
Vacant	13.7	0.1
Under construction or renovation	3.8	-1.0

[a] The housing sales are now being reported monthly rather than quarterly [b] Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors
[c] Median prices are year- to-date. Average prices are calculated for the month from year-to-date information [d] Investment grade units, as defined by Delta
[e] Calculated from vac. rate excl. sublet [f] Calculated from vac. rate incl. sublet [g] Includes sold units [h] Only a portion will materialize

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