D.C. Economic Indicators

June 2007 Volume 7, Number 9

Government of the District of Columbia
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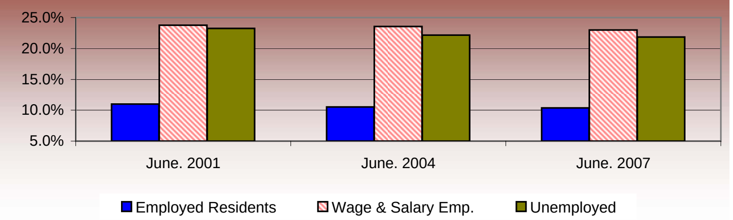
Labor & Industry

- Jobs in D.C. for June 2007 up 8,800 (1.3%) from June 2006
- District resident employment for June 2007, down 700 (-0.2%) from June 2006

D.C. Labor Market as a Share of the Metro Area Labor Market



Labor Market ('000s): June 2007[a]

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr ch. (amt.)	1 yr. ch. (%)
Employed residents	300.8	-0.7	-0.2	2,900.3[c]	50.1	1.8
Labor force	319.7	-1.6	-0.5	2,986.8[c]	50.4	1.7
Total wage and salary employment	698.8	8.8	1.3	3,041.8	45.2	1.5
Federal government	193.9	-0.7	-0.4	344.0	0.0	0.0
Local government	39.4	0.5	1.3	301.8	7.0	2.4
Leisure & hospitality	56.7	0.9	1.6	266.2	3.3	1.3
Trade	22.8	0.1	0.4	346.0	4.9	1.4
Education and Health	89.1	0.5	0.6	318.0	4.6	1.5
Prof., bus., and other services	224.0	6.5	3.0	875.7	24.2	2.8
Other private	72.9	1.0	1.4	590.1	1.2	0.2
Unemployed	18.9	-0.8	-4.3	86.4[c]	0.3	0.4
New unempl. claims[b]	1.5	-0.1	-9.1			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
[a] Preliminary, not seasonally adjusted [b]State claims; May 2007 [c]May data

D.C. Hotel Industry[d]

May. 2007	Amt.	1 yr. ch.
Occupancy Rate	82.4%	-0.3
Avg. Daily Room Rate	$227.51	$18.00
# Available Rooms	26,267	107
Room Sales ($M)	$152.6	$12.0

Airport Passengers[e]

May. 2007	Amt.('000)	1 yr. % ch.
DCA	1,727.0	0.8
IAD	2,203.1	9.7
BWI	1,922.2	0.2
Total	5,852.3	3.7[f]

[d] Source: Smith Travel Research [e] Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority [f] Weighted average

Detailed Employment ('000s): June 2007

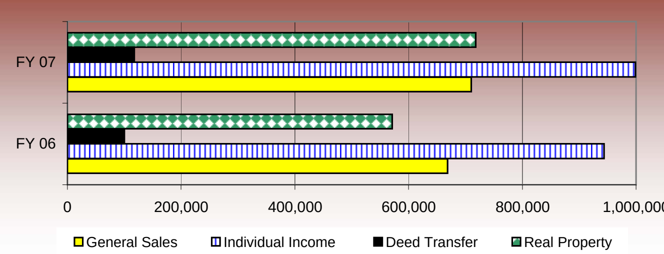
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.7	-0.1	-5.6	0.2
Construction	12.9	0.1	0.8	1.8
Wholesale trade	4.8	0.0	0.0	0.7
Retail trade	18.0	0.1	0.6	2.6
Utilities & transport.	5.2	-0.2	-3.7	0.7
Publishing & other info.	22.7	0.3	1.3	3.2
Finance & insurance	18.8	0.7	3.9	2.7
Real estate	11.6	0.2	1.8	1.7
Legal services	37.3	1.0	2.8	5.3
Other profess. serv.	70.0	1.1	1.6	10.0
Empl. Serv. (incl. temp)	12.6	0.2	1.6	1.8
Mgmt. & oth. bus serv.	42.8	3.5	8.9	6.1
Education	36.8	-0.1	-0.3	5.3
Health care	52.3	0.6	1.2	7.5
Organizations	54.3	0.7	1.3	7.8
Accommodations	15.7	0.1	0.6	2.2
Food service	34.8	0.8	2.4	5.0
Amuse. & recreation	6.2	0.0	0.0	0.9
Other services	7.0	0.0	0.0	1.0
Subtotal, private	465.5	9.0	2.0	66.6
Federal government	193.9	-0.7	-0.4	27.7
Local government	39.4	0.5	1.3	5.6
Total	**698.8**	**8.8**	**1.3**	**100.0**

Source: BLS. Details may not add to total due to rounding.

Cash Collections

- FY 2007 (Oct. - June) Individual Income tax collections up 5.9% from 1 year ago
- FY 2007 (Oct. - June) General Sales tax collections up 6.2% from 1 year ago

FY 2007 Year-to-Date (Oct.-June) Cash Collections Compared With Same Period of Previous Year



General Fund: FY 2007 Year-to-Date Cash Collections as of June ($000)[a]

	FY'06	FY'07	% Chg. FY06-07
Real Property	571,013	717,784	25.7%
General Sales	668,741	710,064	6.2%
Individual Income	943,538	998,797	5.9%
Business Income	291,931	331,133	13.4%
Deed Transfer	99,955	117,617	17.7%
Total Other Tax Collections	471,496	565,713	20.0%
Total Collections (before earmarking)	3,046,674	3,441,108	12.9%
Earmarked Collections	152,019	249,460	64.1%
Total Collections (after earmarking)	2,894,655	3,191,647	10.3%

Addenda:	FY'06	FY'07	% Chg. FY06-07
Ind. Inc. tax withholding for D.C. residents	735,759	725,101	-1.4%
Convention Ctr. Transfer[b]	60,365	62,454	3.5%

[a] Collection amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), School Modernization, Comprehensive Housing Strategy Fund, Neighborhood Investment Fund and the Housing Production Trust Fund.)

[b]Portion of sales tax on hotels and restaurants

All data subject to revision. † Indicates data revised by stated source since previous D.C. Economic Indicators. See past editions at cfo.dc.gov

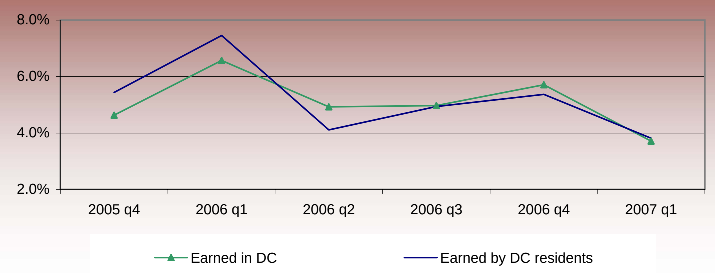
D.C. Economic Indicators

June 2007

People & Economy

- D.C. unemployment rate for June.: 5.6%, same as last month & 0.3% lower than 1 year ago
- Estimated D.C. population for 2006: 581,530, down 0.1% from 2005 and up 1.8% from 2000

Wages and Salary:
Earned in the District and Earned by D.C. Residents
(% Change from Same Period of Previous Year



U.S. GDP

Source: BEA	% change for yr. ending 1st Q 2007	4th Q 2006
Nominal	4.7	5.7
Real	1.9	3.1

CPI

Source: BLS	% change for yr. ending May. 2007	Mar. 2007
U.S.	2.7	2.8
D.C./Balt. metro area	3.2	4.1

D.C. Population

Source: Census		
Estimate for:	Level	% chg.
2000	571,042	
2001	577,357	1.1
2002	578,907	0.3
2003	577,476	-0.2
2004	579,720	0.4
2005	582,049	0.4
2006	581,530	-0.1

Personal Income[a]

Source: BEA	% change for yr. ending 1st Q 2007	4th Q 2006
Total Personal Income		
U.S.	5.8	5.8
D.C.	5.0	5.2
Wage & Salary Portion of Personal Income		
U.S.	5.4	6.2
Earned in D.C.	3.7	4.9
Earned by D.C. residents[b]	3.8	4.7

Unemployment Rate[c]

Source: BLS	June. 2007	May. 2007
U.S.	4.5	4.5
D.C.	5.6	5.6

Interest Rates

Source: Federal Reserve	National Average June. 2007	May. 2007
1-yr. Treasury	5.0	4.9
Conv. Home Mortgage	6.7	6.3

Distribution of Households by Income

Source: American Community Survey	2000	2005
Less than $25,000	29.0%	28.4%
$25,000 to $49,999	26.0%	23.9%
$50,000 to $99,999	26.5%	26.2%
$100,000 to $149,999	8.7%	9.8%
$150,000 and Over	9.7%	11.8%

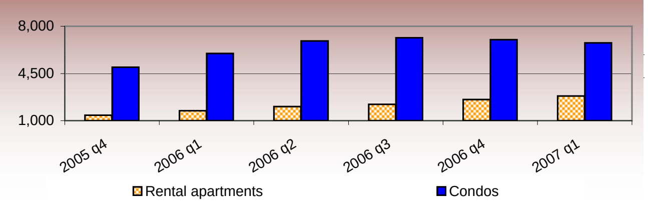
[a] Nominal [b] Estimated [c] Seasonally adjusted

† Indicates data revised by stated source since previous D.C. Economic Indicators.

Housing & Office Space

- 10,824 new condos likely within next 36 months, down 7.4% from 1 year ago
- 6,257 new class A apts. likely within next 36 months, up 83.5% from 1 year ago

District Class A Rental Apartments and Condos
Under Construction (six-month moving average)



Housing Sales

Source: MRIS[a]	4 Qs ending 1st Q 2007	1 yr. % ch.
Completed contracts		
Single family	4,085	-17.1
Condo/Co-op	4,087	-4.8
Prices ($000)	1st Q 2007	1 yr. % ch.
Single family		
Median[b]	$498.5	7.9
Average[c]	$641.9	9.2
Condo/Co-op		
Median[b]	$342.0	-4.7
Average[c]	$384.4	-8.4

D.C. Housing Permits Issued

Source: U.S. Census Bureau	4 Qs ending 1st Q 2007	1 yr. ch.
Total housing units	1,612	-1,444
Single family	584	493
Multifamily (units)	1,028	-1,937

Class A Apt.[d] and Condominium Units

Source: Delta Associates	1st Q 2007	1 yr. ch.
Units under construction and/or marketing		
Rental apartments	2,867	848
Condominiums[h]	6,715	-302
Other units likely to deliver over the next 36 months		
Rental apartments	3,390	2,000
Condominiums	4,109	-557

D.C. Commercial Office Space

Source: Delta Associates	1st Q 2007	1 qtr. ch.
Vacancy Rate (%)		
Excl. sublet space	6.7	0.5
Incl. sublet space	7.6	0.7
Inventory Status[e]	1st Q 2007	1 qtr. ch.
Total inventory	119.7	0.4
Leased space[f]	111.7	-0.2
Occupied space[g]	110.6	-0.4
Vacant	9.1	0.8
Under construction or renovation	6.2	1.6

[a] Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors [b] Median for Mar. [c] 1st quarter average

[d] Investment grade units, as defined by Delta [e] In million square feet [f] Calculated from vac. rate excl. sublet

[g] Calculated from vac. rate incl. sublet [h] Includes sold units