

# D.C. Economic Indicators

December 2006 Volume 7, Number 3

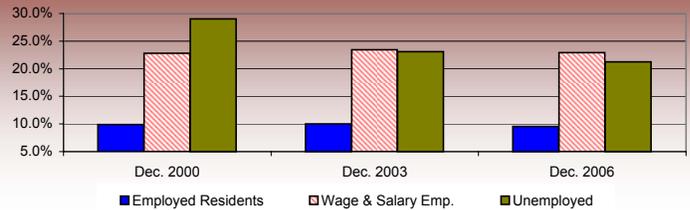
Government of the District of Columbia ★ ★ ★  
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## Labor & Industry

Jobs in D.C. for December 2006 up 8,400 (1.2%) from December 2005

District resident employment for December 2006, down 200 (-0.1%) from Dec. 2005

D.C. Labor Market as a Share of the Metro Area Labor Market



### Labor Market ('000s): December 2006<sup>a</sup>

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	275.2	-0.2	-0.1	2,888.1	76.6	2.7
Labor force	293.4	1.3	0.5	2,973.7	78.0	2.7
Total wage and salary employment	697.6	8.4	1.2	3,042.8	71.2	2.4
Federal government	191.9	-0.9	-0.5	339.0	-2.0	-0.6
Local government	38.1	-0.5	-1.3	301.0	2.2	0.7
Leisure & hospitality	56.0	1.1	2.0	255.8	7.6	3.1
Trade	23.8	0.5	2.1	370.3	11.0	3.1
Education and Health	99.2	1.6	1.6	327.0	10.5	3.3
Prof., bus., and other services	212.9	3.3	1.6	859.3	35.2	4.3
Other private	75.7	3.3	4.6	590.3	6.7	1.1
Unemployed	18.2	1.5	9.1	85.6	1.4	1.6
New unempl. claims <sup>b</sup>	1.3	0.2	15.9			

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)

<sup>a</sup> Preliminary, not seasonally adjusted    <sup>b</sup> State claims

### Detailed Employment ('000s): December 2006

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	2.2	0.2	10.0	0.3
Construction	12.5	0.4	3.3	1.8
Wholesale trade	4.6	-0.1	-2.1	0.7
Retail trade	19.2	0.6	3.2	2.8
Utilities & transport.	5.6	0.1	1.8	0.8
Publishing & other info.	24.2	1.5	6.6	3.5
Finance & insurance	19.1	0.3	1.6	2.7
Real estate	12.1	0.8	7.1	1.7
Legal services	35.5	0.3	0.9	5.1
Other profess. serv.	68.1	1.3	1.9	9.8
Empl. Serv. (incl. temp)	13.5	0.7	5.5	1.9
Mgmt. & oth. bus serv.	36.1	0.8	2.3	5.2
Education	44.5	0.4	0.9	6.4
Health care	54.7	1.2	2.2	7.8
Organizations	52.7	0.0	0.0	7.6
Accommodations	15.6	0.1	0.6	2.2
Food service	34.0	1.2	3.7	4.9
Amuse. & recreation	6.4	-0.2	-3.0	0.9
Other services	7.0	0.2	2.9	1.0
Subtotal, private	467.6	9.8	2.1	67.0
Federal government	191.9	-0.9	-0.5	27.5
Local government	38.1	-0.5	-1.3	5.5
<b>Total</b>	<b>697.6</b>	<b>8.4</b>	<b>1.2</b>	<b>100.0</b>

Source: BLS. Details may not add to total due to rounding.

### D.C. Hotel Industry<sup>c</sup>

Nov. 2006	Amt.	1 yr. ch.
Occupancy Rate	69.4%	1.1
Avg. Daily Room Rate	\$194.12	\$7.28
# Available Rooms	26,635	262
Room Sales (\$M)	\$107.7	\$6.7

### Airport Passengers<sup>d</sup>

Nov. 2006	Amt. ('000)	1 yr. % ch.
DCA	1,539.3	2.6
IAD	1,983.0	0.2
BWI	1,730.5	3.5
Total	5,252.8	2.0 <sup>e</sup>

<sup>c</sup> Source: Smith Travel Research    <sup>d</sup> Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority

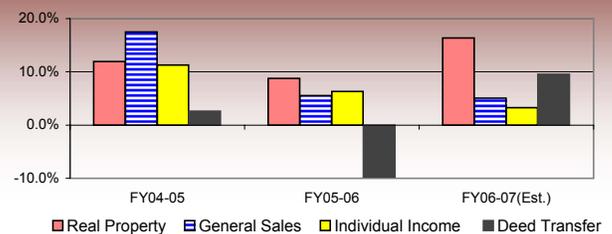
<sup>e</sup> Weighted average

## Revenue

Total tax revenue before earmarks grew 6.3% in FY 2006, down from a growth rate of 11.7% in FY2005

Total tax revenue before earmarks is expected to increase 7.4% in FY 2007

Percent Change in Revenue for Selected Taxes for FYs 2005-2007



### Revenue for Fiscal Years 2005-2006 and Estimated Revenue for Fiscal Year 2007 (\$millions)<sup>1,b,c</sup>

(NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN JAN. 2007)

	FY'05	FY'06	FY'07 (Est.)	% Chg. FY04-05	% Chg. FY05-06	% Chg. FY06-07(Est.)
Real Property	1,060.6	1,153.8	1,342.4	11.9%	8.8%	16.3%
General Sales	861.1	908.9	955.1	17.5%	5.6%	5.1%
Individual Income	1,160.1	1,233.6	1,274.0	11.3%	6.3%	3.3%
Business Income	312.4	357.9	372.2	21.7%	14.6%	4.0%
Deed Transfer	146.9	132.6	145.3	2.6%	-9.7%	9.5%
Total Other Taxes	707.9	729.6	760.1	3.9%	3.1%	4.2%
Total Tax Revenue (before earmarking)	4,249.0	4,516.3	4,849.0	11.7%	6.3%	7.4%
Earmarked Revenue	206.9	277.4	419.0	48.5%	34.0%	51.1%
Total Tax Revenue (after earmarking)	4,042.1	4,238.9	4,430.0	10.3%	4.9%	4.5%

Addenda:	% Chg. FY04-05	% Chg. FY05-06	% Chg. FY06-07(Est.)
Inc. ind. tax withholding for D.C. residents	5.0%	5.6%	6.4%
Convention Ctr. Transfer <sup>b</sup>	25.0%	2.9%	3.7%

<sup>a</sup> Revenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), Neighborhood Investment Fund and the Housing Production Trust Fund.)

<sup>b</sup> Portion of sales tax on hotels and restaurants

<sup>c</sup> Growth rates in some taxes reflect legislated changes in tax rates

All data subject to revision. † Indicates data revised by stated source since previous D.C. Economic Indicators. See past editions at cfo.dc.gov

