



**ADRIAN M. FENTY**  
MAYOR

January 28, 2010

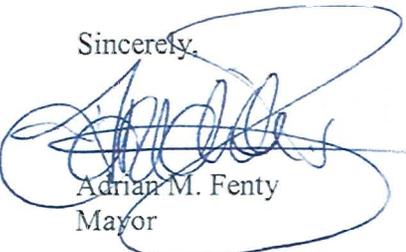
Dear Residents of the District of Columbia,

I am pleased to present the District of Columbia's (District) Fiscal year 2009 Comprehensive Annual Financial Report (CAFR). Despite a nationwide economic downturn, the District's finances remain sound. We completed Fiscal Year 2009 with a budgetary surplus of \$139.9 million, resulting in a General Fund balance of \$920.5 million as of September 30, 2009, and the audit opinion is unqualified, or clean, for the thirteenth consecutive year.

As in previous years, the District was able to continue to invest in schools, neighborhoods, and strengthen services for all residents and visitors to the District of Columbia. We now enjoy a "AAA" rating from Standard & Poor's on our new Income Tax secured revenue bonds, with ratings of "AA" and "Aa2" from Fitch Ratings and Mood's Investors Service, respectively. The District's general obligation bond ratings are "A+" from Standards and Poor's, "A+" from Fitch Ratings and "A1" from Moody's Investors Service. The District's strong bond ratings will allow the District to incur debt at lower interest rates, which allows us to continue to improve both infrastructure and service delivery.

We must build on the success of the past to ensure financial stability in the years to come. My Administration is committed to strengthening the District's financial position and will continue to improve the safety, health and education of all of our citizens. We will continue to do what is needed to improve opportunities for all Washingtonians. With your continued support, we will continue to lift up all communities to give our children a proud legacy, and a much brighter future.

Sincerely,



Adrian M. Fenty  
Mayor