

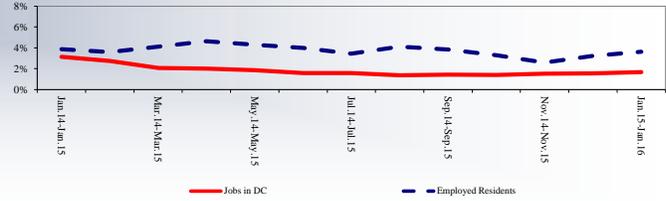


Labor & Industry

★ Jobs in D.C. for January 2016, up 11,300 (1.5%) from January 2015

★ District resident employment for January 2016, up 11,100 (3.1%) from January 2015

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): Jan. 2016^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	366.2	11.1	3.1	3,156.8	54.7	1.8
Labor force	392.2	7.3	1.9	3,294.6	33.6	1.0
Total wage and salary employment	767.1	11.3	1.5	3,171.5	70.6	2.3
Federal government	198.7	1.2	0.6	366.0	3.2	0.9
Local government	39.4	1.4	3.7	324.2	5.2	1.6
Leisure & hospitality	73.3	3.2	4.6	306.9	16.5	5.7
Trade	28.4	1.4	5.2	341.5	6.6	2.0
Education and health	129.4	0.4	0.3	419.1	9.5	2.3
Prof., bus., and other services	230.6	2.2	1.0	920.2	22.4	2.5
Other private	67.3	1.5	2.3	493.6	7.2	1.5
Unemployed	26.0	-3.8	-12.8	137.8	-21.1	-13.3
New Unempl. Claims	1.5	-0.4	-20.6			

Detailed Employment ('000s): Jan. 2016

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.2	0.2	20.0	0.2
Construction	14.0	0.4	2.9	1.8
Wholesale trade	4.9	-0.1	-2.0	0.6
Retail trade	23.5	1.5	6.8	3.1
Utilities & transport.	4.7	0.3	6.8	0.6
Publishing & other info.	16.9	0.3	1.8	2.2
Finance & insurance	17.8	-0.2	-1.1	2.3
Real estate	12.7	0.5	4.1	1.7
Legal services	28.8	0.5	1.8	3.8
Other profess. serv.	83.5	2.0	2.5	10.9
Empl. serv. (incl. temp)	14.9	1.1	8.0	1.9
Mgmt. & oth. bus serv.	33.6	-1.0	-2.9	4.4
Education	62.6	-0.4	-0.6	8.2
Health care	66.8	0.8	1.2	8.7
Organizations	62.3	-0.2	-0.3	8.1
Accommodations	15.0	0.4	2.7	2.0
Food service	51.0	2.8	5.8	6.6
Amuse. & recreation	7.3	0.0	0.0	1.0
Other services	7.5	-0.2	-2.6	1.0
Subtotal, private	529.0	8.7	1.7	69.0
Federal government	198.7	1.2	0.6	25.9
Local government	39.4	1.4	3.7	5.1
Total	767.1	11.3	1.5	100.0

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

D.C. Hotel Industry^b

Jan. 2016	Amt.	1 yr. ch.
Occupancy Rate	55.0%	-2.5%
Avg. Daily Room Rate	\$165.90	-\$6.05
# Available Rooms	28,929	231
Room Sales (\$M)	\$81.9	-\$6.1

Airport Passengers^{c,d}

Jan. 2016	Amt. ('000)	1 yr. ch. (%)
DCA	1,555.7	1.4
IAD	1,406.7	-6.4
BWI	1,625.9	6.8
Total	4,588.3	0.6^e

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Source: BLS. Details may not add to total due to rounding.

Revenue

- ★ Total gross tax revenue is expected to decrease slightly by 0.2% in FY2016
- ★ Individual income tax revenue is expected to decrease by 0.6% in FY2016; significantly less than the 11.2% growth that took place in FY2015
- ★ For FY 2016 real property tax revenue is expected to grow by 7.4%
- ★ Business income tax revenue is expected to decline by 6.0% in FY2016 following the 7.8% growth that occurred in FY2015
- ★ Revenue from general sales tax is expected to decline by 1.9% in FY2016 compared to the 12.2% growth that occurred in FY2015

Percent Change in Revenue for Selected Taxes for FYs 15 - 17 (Est.)



Tax Revenue for Fiscal Year 2015 and Estimated Tax Revenue for Fiscal Years 2016 and 2017 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN THE APRIL 2016 RELEASE

	FY15 ^d	FY16 (Est.) ^d	FY17 (Est.) ^d	% Chg. FY15 - FY16 (Est.)	% Chg. FY16 (Est.) - FY17 (Est.)
Real Property	2,194,500	2,357,202	2,456,722	7.4%	4.2%
General Sales	1,315,295	1,290,847	1,344,385	-1.9%	4.1%
Individual Income	1,868,037	1,856,982	1,930,426	-0.6%	4.0%
Business Income	447,805	420,925	427,710	-6.0%	1.6%
Total Tax Collections (Gross) ^c	6,916,842	6,903,180	7,130,466	-0.2%	3.3%
Dedicated Tax Collections	484,752	482,241	466,014	-0.5%	-3.4%
Total Tax Collections (Net)	6,432,090	6,420,938	6,664,453	-0.2%	3.8%

Addenda:
 Convention Ctr. Transfer^b -2.1% (FY15 - FY16 Est.) -4.5% (FY16 Est. - FY17 Est.)
 Ind. Inc. Tax Withholding for D.C. residents 4.4% (FY15 - FY16 Est.) 4.3% (FY16 Est. - FY17 Est.)

^aRevenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA). Variations in processing activities may affect year-to-date comparisons.
^bPortion of sales tax on hotels and restaurants
^cTotal Tax Revenue (Gross) includes all other taxes not reported above
^dAs of the February 2016 Revenue Estimates

