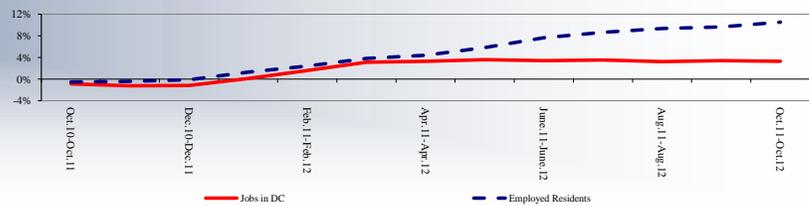


Labor & Industry

- Jobs in D.C. for October 2012, up 4,400 (0.6%) from October 2011
- District resident employment for October 2012, up 23,200 (7.5%) from October 2011

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



Labor Market ('000s): October 2012^a

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	331.6	23.2	7.5	3,081.3	73.7	2.4
Labor force	361.8	18.7	5.5	3,246.5	59.5	1.9
Total wage and salary employment	738.6	4.4	0.6	3,053.4	37.4	1.2
Federal government	209.0	-2.4	-1.1	379.2	-4.6	-1.2
Local government	34.3	0.4	1.2	323.0	8.2	2.6
Leisure & hospitality	63.0	-0.2	-0.3	270.7	2.0	0.7
Trade	23.5	0.5	2.2	315.3	-3.2	-1.0
Education and health	125.6	5.4	4.5	388.8	12.1	3.2
Prof., bus., and other services	219.0	-0.6	-0.3	885.6	13.3	1.5
Other private	64.2	1.3	2.1	490.8	9.6	2.0
Unemployed	30.1	-4.5	-12.9	165.2	-14.2	-7.9
New Unempl. Claims ^b	1.8	-0.3	-15.7			

Detailed Employment ('000s): October 2012

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	1.0	0.0	0.0	0.1
Construction	14.2	1.9	15.4	1.9
Wholesale trade	4.5	0.0	0.0	0.6
Retail trade	19.0	0.5	2.7	2.6
Utilities & transport.	4.1	0.1	2.5	0.6
Publishing & other info.	18.0	-0.6	-3.2	2.4
Finance & insurance	16.3	-0.2	-1.2	2.2
Real estate	10.6	0.1	1.0	1.4
Legal services	30.4	-0.2	-0.7	4.1
Other profess. serv.	70.1	-2.3	-3.2	9.5
Empl. serv. (incl. temp)	14.7	0.9	6.5	2.0
Mgmt. & oth. bus serv.	33.6	-1.3	-3.7	4.5
Education	59.3	1.6	2.8	8.0
Health care	66.3	3.8	6.1	9.0
Organizations	62.1	1.2	2.0	8.4
Accommodations	15.9	-0.2	-1.2	2.2
Food service	39.7	-0.2	-0.5	5.4
Amuse. & recreation	7.4	0.2	2.8	1.0
Other services	8.1	1.1	15.7	1.1
Subtotal, private	495.3	6.4	1.3	67.1
Federal government	209.0	-2.4	-1.1	28.3
Local government	34.3	0.4	1.2	4.6
Total	738.6	4.4	0.6	100.0

Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^a Preliminary, not seasonally adjusted

D.C. Hotel Industry^b

	Amt.	1 yr. ch.
Oct. 2012		
Occupancy Rate	80.5%	-4.6%
Avg. Daily Room Rate	\$232.04	\$1.26
# Available Rooms	27,551	-176
Room Sales (\$M)	\$159.6	-\$9.2

Airport Passengers^{c,d}

	Amt. ('000)	1 yr. ch. (%)
Oct. 2012		
DCA	1,726.6	2.8
IAD	1,798.1	-9.7
BWI	1,862.1	-4.3
Total	5,386.8	-4.1 ^e

^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Source: BLS. Details may not add to total due to rounding.

Revenue

- Total tax revenue before earmarking is expected to decrease by 0.6% in FY2013
- Individual income tax revenue is expected to decline by 5.9% in FY2013
- All deed tax revenue is expected to increase by 3.2% in FY2013
- General sales tax revenue is expected to decrease by 0.2% in FY2013
- Real property tax revenue is expected to experience growth of 6.2% in FY2013

Percent Change in Revenue for Selected Taxes for FY's 2011 - 2013 (Est.)



Tax Revenue for Fiscal Year 2011 and Estimated Tax Revenue for Fiscal Years 2012 and 2013 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN JAN. 2013

	FY'11	FY'12 ^d	FY'13 ^d	% Chg. FY11-FY12 (Est.)	% Chg. FY12-FY13 (Est.)
Real Property	1,715,069	1,839,142	1,953,196	7.2%	6.2%
General Sales	1,014,901	1,068,691	1,066,152	5.3%	-0.2%
Individual Income	1,296,598	1,494,887	1,406,185	15.3%	-5.9%
Business Income	359,684	390,644	400,090	8.6%	2.4%
All Deed Taxes ^c	311,187	302,581	312,398	-2.8%	3.2%
Total Other Tax Revenue	627,821	658,718	582,961	4.9%	-11.5%
Total Tax Revenue (before earmarking)	5,325,260	5,754,663	5,720,982	8.1%	-0.6%
Earmarked Tax Revenue	419,489	425,123	413,237	1.3%	-2.8%
Total Tax Revenue (after earmarking)	4,905,771	5,329,540	5,307,745	8.6%	-0.4%

^aRevenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT (parking tax and public space rental), Neighborhood Investment Fund, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA).
^bVariations in processing activities may affect year-to-date comparisons.

^cPortion of sales tax on hotels and restaurants

^dIncludes deed recordation, deed transfer and economic interest taxes

^eFY2012 estimate is as of Sept 2012 when only FY2012 revenue estimate was revised (upward) with all other years unchanged from February 2012 revenue estimates

