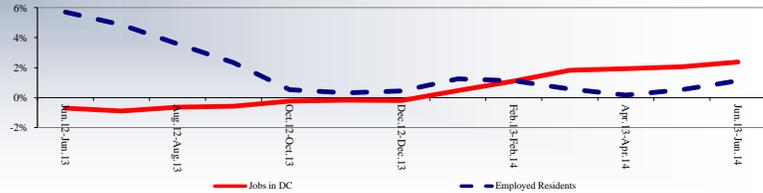


# Labor & Industry

Jobs in D.C. for June 2014, up 10,100 (1.4%) from June 2013

District resident employment for June 2014, up 5,900 (1.7%) from June 2013

**Change in Total Wage and Salary Employment and Employed Residents**  
(percent change from prior year in 3-month moving average)



## Labor Market ('000s): June 2014<sup>a</sup>

	District of Columbia			Metropolitan area		
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)
Employed residents	347.8	5.9	1.7	3,084.5	29.3	1.0
Labor force	376.4	1.0	0.3	3,257.2	8.2	0.3
Total wage and salary employment	752.2	10.1	1.4	3,121.9	26.8	0.9
Federal government	200.4	-5.1	-2.5	365.4	-9.3	-2.5
Local government	35.1	1.1	3.2	322.3	6.7	2.1
Leisure & hospitality	71.8	2.4	3.5	313.9	9.3	3.1
Trade	27.0	2.5	10.2	335.5	7.6	2.3
Education and health	122.9	6.3	5.4	390.9	7.8	2.0
Prof., bus., and other services	229.5	2.7	1.2	905.0	3.1	0.3
Other private	65.5	0.2	0.3	488.9	1.6	0.3
Unemployed	28.6	-4.9	-14.5	172.7	-21.1	-10.9
New Unempl. Claims	2.2	-0.02	-0.9			

## Detailed Employment ('000s): June 2014

	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total
Manufacturing	0.8	-0.2	-20.0	0.1
Construction	14.3	0.2	1.4	1.9
Wholesale trade	5.0	0.1	2.0	0.7
Retail trade	22.0	2.4	12.2	2.9
Utilities & transport.	4.3	0.0	0.0	0.6
Publishing & other info.	17.1	-0.1	-0.6	2.3
Finance & insurance	17.8	0.3	1.7	2.4
Real estate	11.2	0.0	0.0	1.5
Legal services	30.3	-0.2	-0.7	4.0
Other profess. serv.	79.1	0.9	1.2	10.5
Empl. serv. (incl. temp)	15.0	0.3	2.0	2.0
Mgmt. & oth. bus serv.	36.0	2.6	7.8	4.8
Education	55.7	4.5	8.8	7.4
Health care	67.2	1.8	2.8	8.9
Organizations	60.4	-1.7	-2.7	8.0
Accommodations	15.3	-0.3	-1.9	2.0
Food service	49.4	2.7	5.8	6.6
Amuse. & recreation	7.1	0.0	0.0	0.9
Other services	8.7	0.8	10.1	1.2
Subtotal, private	516.7	14.1	2.8	68.7
Federal government	200.4	-5.1	-2.5	26.6
Local government	35.1	1.1	3.2	4.7
<b>Total</b>	<b>752.2</b>	<b>10.1</b>	<b>1.4</b>	<b>100.0</b>

<sup>a</sup> Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)  
<sup>b</sup> Preliminary, not seasonally adjusted

## D.C. Hotel Industry<sup>b</sup>

	Jun. 2014	Amt.	1 yr. ch.
Occupancy Rate	83.0%		-0.6%
Avg. Daily Room Rate	\$212.35		-\$1.92
# Available Rooms	29,117		1,185
Room Sales (\$M)	\$154.0		\$3.9

## Airport Passengers<sup>c,d</sup>

	May, 2014 <sup>f</sup>	Amt. ('000)	1 yr. ch. (%)
DCA	1,920.8		2.2
IAD	1,970.8		0.2
BWI	2,053.6		-1.4
<b>Total</b>	<b>5,945.2</b>		<b>0.2<sup>e</sup></b>

<sup>b</sup> Source: Smith Travel Research <sup>c</sup> Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority <sup>d</sup> Includes arrivals and departures <sup>e</sup> Weighted average <sup>f</sup> June statistics were not available at time of publication

<sup>a</sup> Source: BLS. Details may not add to total due to rounding.

# Cash Collections

FY 2014 (Oct. - Jul.) Total gross collections increased 1.3% from one year ago

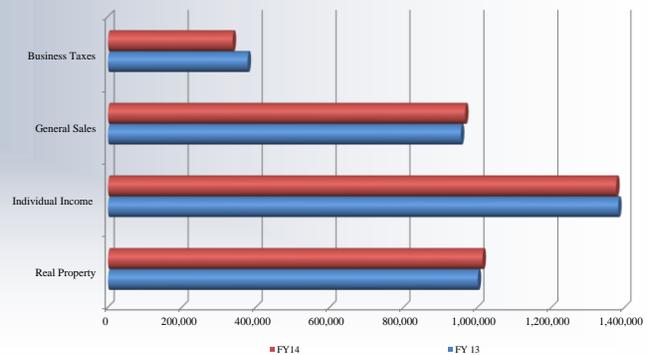
FY 2014 (Oct. - Jul.) Individual income tax collections decreased by 0.4% from one year ago

FY 2014 (Oct. - Jul.) General sales tax collections increased by 1.2% from one year ago

FY 2014 (Oct. - Jul.) Real property tax collections increased by 1.3% from the previous year

FY 2014 (Oct. - Jul.) Business tax collections decreased by 10.7% from the previous year

**FY 2014 Year-to-Date (Oct.-Jul.) Cash Collections Compared With Same Period of Previous Year (\$000)**



## General Fund: FY2014 Year-to-Date (Oct.-Jul.) Cash Collections (\$000)<sup>a</sup>

	FY'13	FY'14	% Chg. FY13-FY14	Addenda:	FY'13	FY'14	% Chg. FY13-FY14
Real Property	1,000,144	1,013,107	1.3%	Convention Ctr. Transfer <sup>b</sup>	87,613	86,155	-1.7%
General Sales	954,442	965,806	1.2%	Ind. Inc. Tax Withholding for D.C. residents	1,175,934	1,229,692	4.6%
Individual Income	1,382,011	1,376,519	-0.4%				
Business Income	377,609	337,066	-10.7%				
<b>Total Tax Revenue (Gross)<sup>c</sup></b>	<b>4,468,849</b>	<b>4,526,356</b>	<b>1.3%</b>				
Dedicated Tax Revenue	321,068	314,825	-1.9%				
<b>Total Tax Revenue (Net)</b>	<b>4,147,781</b>	<b>4,211,531</b>	<b>1.5%</b>				

<sup>a</sup>Revenue amounts shown are before dedicated revenue (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA). Variations in processing activities may affect year-to-date comparisons.

<sup>b</sup>Portion of sales tax on hotels and restaurants

<sup>c</sup>Total Tax Revenue (Gross) includes all other taxes not reported above

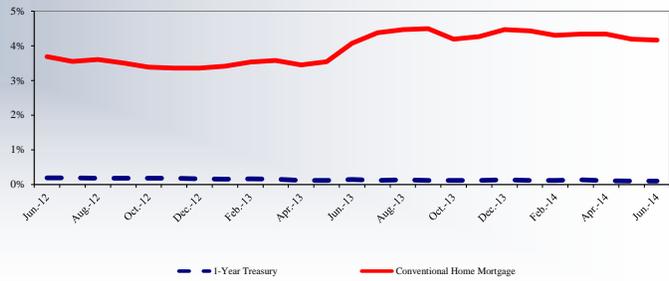
# People & Economy

→ D.C. unemployment rate for June: 7.4%, 0.1% lower than the previous month & 1.1% lower than 1 year ago

→ The conventional home mortgage rate was 4.16% in June, 0.03% lower than the previous month

→ The share of filers with income less than \$30,000 declined in TY2012 compared to TY2011; while the shares of those filers in the \$200,000 to \$500,000 and \$500,000 and over income categories increased relative to the previous tax year

One-Year Treasury and Conventional Home Mortgage Interest Rates  
June 2012 to June 2014



U.S. GDP		% change for yr. ending		CPI		D.C. Population				
Source: BEA		2 <sup>nd</sup> Q 2014	1 <sup>st</sup> Q 2014	Source: BLS		Source: Census				
Nominal		4.1	3.3 <sup>†</sup>	U.S.	May, 2014	Mar, 2014	*Estimate for:	Level		
Real		2.4	1.9 <sup>†</sup>	D.C./Balt. metro area	2.1	1.5	2000	572,059		
<b>Personal Income<sup>a</sup></b>				<b>Unemployment Rate<sup>c</sup></b>				2003	577,844	
Source: BEA		% change for yr. ending		Source: BLS	Jun, 2014	May, 2014	2004	579,890		
Total Personal Income		1 <sup>st</sup> Q 2014	4th Q 2013	U.S.	6.1	6.3	2005	582,049		
U.S.		3.5	1.4	D.C.	7.4	7.5	2006	583,841		
D.C.		2.4	0.7	<b>Interest Rates</b>					2007	585,916
<b>Wage &amp; Salary Portion of Personal Income</b>				National Average					2008	589,929
U.S.		3.6	2.0	Source: Federal Reserve					2009	599,975
Earned in D.C.		0.1	-0.2	1-yr. Treasury					2010	605,125
Earned by D.C. residents <sup>b</sup>		0.7	-0.3	Conv. Home Mortgage					2011	619,624
									2012	633,427
									2013	646,449

<sup>a</sup> Nominal <sup>b</sup> Estimated <sup>c</sup> Seasonally adjusted  
† Indicates data revised by stated source since previous D.C. Economic Indicators.

\* July 1, except for 2000

**Distribution of Individual Income Tax Filers by Income Category**

Source: D.C. Office of Tax and Revenue

	2010	2011	2012
Less than \$30,000	42.7%	42.0%	41.4%
\$30,000-\$50,000	19.3%	19.0%	18.6%
\$50,000-\$75,000	13.9%	14.0%	14.3%
\$75,000-\$100,000	7.8%	8.0%	8.3%
\$100,000-\$200,000	11.0%	11.3%	11.5%
\$200,000-\$500,000	4.3%	4.5%	4.7%
\$500,000 and Over	1.1%	1.2%	1.3%

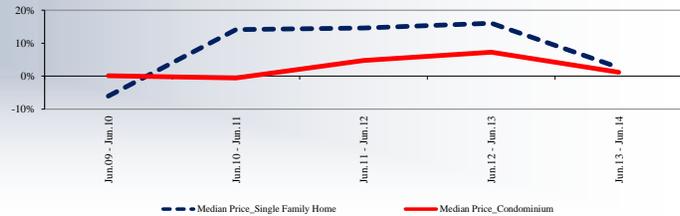
# Housing & Office Space

→ There were 410 condos sold in June 2014, a 9.0% increase from 1 year ago

→ The year to date median price increased 2.7% from 1 year ago for single family homes, and condos experienced an increase of 1.2% in the year to date median price

→ In the 2<sup>nd</sup> quarter of 2014 the office direct vacancy rate decreased by 0.5% from the 1<sup>st</sup> quarter of 2014

Year Over Year Percent Change in the Median Price for a Single Family Home and Condominium in Washington, D.C.



Housing Sales	D.C. Housing Permits Issued	D.C. Commercial Office Space
Source: MRIS <sup>a</sup>	Source: U.S. Census Bureau	Source: Delta Associates
Completed contracts	4 Qs ending	Inventory Status (in million sq. ft.)
Single family	2 <sup>nd</sup> Q 2014	Total inventory
Condo/Co-op	1 yr. ch.	Leased space <sup>e</sup>
Prices (\$000)		Vacant
Single family		New Construction
Average <sup>b</sup>		Direct Vacancy Rate
Median <sup>c</sup>		
Condo/Co-op		
Average <sup>b</sup>		
Median <sup>c</sup>		
	<b>Class A Apt.<sup>d</sup> and Condominium Units</b>	
	Source: Delta Associates	
	Units under construction and/or marketing	
	Rental apartments	
	Condominiums <sup>f</sup>	
	Other units likely to deliver over the next 36 months <sup>g</sup>	
	Rental apartments	
	Condominiums	

<sup>a</sup> Metropolitan Regional Information System as reported by the Greater Capital Area Association of Realtors  
<sup>b</sup> Average prices are calculated for the month from year-to-date information <sup>c</sup> Median prices are year-to-date <sup>d</sup> Investment grade units, as defined by Delta  
<sup>e</sup> Calculated from direct vac. rate <sup>f</sup> Includes sold units <sup>g</sup> Only a portion will materialize