

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER



Jeffrey S. DeWitt
Chief Financial Officer

July 27, 2016

The Honorable Muriel Bowser
Mayor of the District of Columbia
1350 Pennsylvania Avenue, NW, Suite 306
Washington, DC 20004

The Honorable Phil Mendelson
Chairman
Council of the District of Columbia
1350 Pennsylvania Avenue, NW, Suite 504
Washington, DC 20004

**SUBJECT: Third Quarter FY 2016 Status Report on the Emergency and Contingency
Cash Reserve Funds as of June 30, 2016**

Dear Mayor Bowser and Chairman Mendelson:

Enclosed is the status report on the monthly activities and balances in the District of Columbia's Emergency and Contingency Cash Reserve Funds as of June 30, 2016. The numbers contained in this status report are preliminary and unaudited.

Summary and Background

The Emergency Cash Reserve Fund may be used for unanticipated and nonrecurring extraordinary needs of an emergency nature, including a natural disaster or calamity and unexpected obligations created by federal law. The Contingency Cash Reserve Fund may be used for nonrecurring or unforeseen needs that arise during the fiscal year, including natural disasters, unexpected obligations created by federal law, new public safety or health needs identified after the budget process has occurred, and revenue shortfalls experienced by the District for three consecutive months that are 5 percent or more below the budget forecast. Both funds may be used for cash flow management purposes.

The District is required to maintain minimum balances (including required replenishment of permitted draws) in the Emergency and Contingency Cash Reserve Funds of 2 percent and 4 percent, respectively, of Local Fund operating expenditures less repayment of bonds and interest, for which a separate fund is already established. The minimum levels are based on the operating expenditures contained in the most recently published Comprehensive Annual Financial Report (CAFR) of the District for the fiscal year immediately preceding the current fiscal year.

The year-end FY 2015 CAFR fund balances included \$122.1 million for the Emergency Cash Reserve Fund and \$244.2 million for the Contingency Cash Reserve Fund, for a combined total of \$366.2 million.

As of June 30, 2016, the third quarter FY 2016 reserve fund balances were as follows:

| | |
|--------------------------|-------------------------------|
| Emergency Reserve Fund | \$122.3 million |
| Contingency Reserve Fund | <u>135.9 million</u> |
| Total | <u>\$258.2 million</u> |

The following is a discussion of activities for the fiscal year through June 30, 2016 and resulting balances in the Emergency and Contingency Cash Reserve Funds.

Emergency Cash Reserve Fund

The FY 2015 Emergency Cash Reserve CAFR fund balance of \$122.1 million increased to \$122.3 by the amount of investment earnings of \$246,354.

Contingency Cash Reserve Fund

The FY 2015 Contingency Cash Reserve CAFR fund balance of \$244.2 million decreased to \$135.9 million as of June 30, 2016, a net decrease of \$108.3 million. The net decrease was the result of \$112.4 million drawn from the reserve during the fiscal year, partially offset by a replenishment of \$3.8 million and investment earnings of \$304,755.

During the third quarter, draws and repayments were as follows:

- In April, a reallocation of \$10.0 million was made from the Office of Contracting and Procurement to the D.C. Homeland Security and Emergency Management Agency for its emergency purchases related to winter storm Jonas.
- In May, a repayment was made by the Office of Risk Management in the amount of \$1.3 million.
- In May, a draw for \$0.09 million was made to the Statehood Initiatives agency to support the work of the New Columbia Statehood Commission.
- In May, a reallocation of \$3.5 million was made from the Office of Contracting and Procurement to the Department of General Services for its emergency purchases related to winter storm Jonas.
- In May, draws in the total amount of \$6.3 million were made to various agencies. Please see enclosure for details.
- In June, draws in the total amount of \$8.0 million were made to various agencies. Please see enclosure for details.

June 30, 2016 Combined Balances

In summary, the June 30, 2016 fund balances for the Emergency and Contingency Cash Reserve Funds were \$122.3 million and \$135.9 million, respectively. The combined total was \$258.2 million.

If you have any questions or need additional information, please contact Gordon McDonald, Deputy Chief Financial Officer for Budget and Planning, at 727-1239.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey S. DeWitt". The signature is written in a cursive, somewhat stylized font.

Jeffrey S. DeWitt
Chief Financial Officer

Enclosures

cc: Rashad M. Young, City Administrator
Matthew Brown, Director, Office of Budget and Finance, Office of the City Administrator
Jennifer Budoff, Budget Director, Council of the District of Columbia
Angell Jacobs, Deputy Chief Financial Officer and Chief of Staff, Office of the Chief Financial Officer
David Tseng, General Counsel, Office of the Chief Financial Officer
Gordon McDonald, Deputy Chief Financial Officer, Office of Budget and Planning
Jeffrey Barnette, Deputy Chief Financial Officer and Treasurer
Bill Slack, Deputy Chief Financial Officer, Office of Financial Operations and Systems

Fiscal Year 2016 Emergency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sep. 2015 | FY 2015 ending balance | 122,083 |
| Oct | Investment earnings | 19 |
| Nov | Investment earnings | 61 |
| Dec | Investment earnings | 5 |
| Dec | First Quarter ending balance | 122,167 |
| Jan. 2016 | Investment earnings | 6 |
| Feb | Investment earnings | 10 |
| Mar | Investment earnings | 11 |
| Mar | Second Quarter ending balance | 122,194 |
| Apr | Investment earnings | 11 |
| May | Investment earnings | 13 |
| Jun | Investment earnings | 111 |
| Jun | Third Quarter ending balance | 122,329 |
| | Investment earnings, October 2015- June 2016 | 246 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|-------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sept. 2015 | FY 2015 ending balance | 244,166 |
| Oct | Investment earnings | 2 |
| Nov | Investment earnings | 9 |
| Dec | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Dec | Investment earnings | 15 |
| Dec | First Quarter ending balance | 237,860 |
| Jan. 2016 | Draw: to the Fire and Emergency Medical Services (FB0) to fund the FY 2016 cost of third-party ambulance contract | (9,000) |
| Jan | Investment earnings | 29 |
| Feb | Investment earnings | 44 |
| Mar | Repayment: by the Fire and Emergency Medical Services (FB0) | 2,500 |
| Mar | Draw: to the District of Columbia Public Charter Schools (GC0) to ensure adequate funding for student enrollment and for special education changes | (8,000) |
| Mar | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Mar | Draws: to various agencies in the total amount of \$14,701,771 as follows: | |
| | Department of Public Works (KT0) - increased waste disposal contract costs | (855) |
| | Department of Parks and Recreation (HA0) - gap-closing funding for summer camps and outdoor pools and ward-based initiatives | (1,673) |
| | Paygo Capital Fund (PA0) - funding for the Department of General Services to purchase the Department of Employment Services office building | (5,000) |
| | Office of the Mayor (AA0) - reverse use of federal funding used for unqualified expenses in Serve DC | (46) |
| | Department of Employment Services (CF0) - funding for Summer Youth Employment Program expansions | (4,828) |
| | Children and Youth Investment Trust Corporation (JY0) - funding for summer programming | (2,000) |
| | Office of the State Superintendent of Education (GD0) - funding for the Summer Engineering Experience for Kids (SEEK) program | (300) |
| Mar | Draw: to the Office of Contracting and Procurement (PO0) - funding for emergency purchases related to winter storm Jonas | (55,000) |
| Mar | Investment earnings | 49 |
| Mar | Second Quarter ending balance | 148,780 |
| Apr | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 10,000 |
| Apr | Draw: to the D.C. Homeland Security and Emergency Management (BN0) - funding for emergency expenditures associated with winter storm Jonas | (10,000) |
| Apr | Investment earnings | 56 |
| May | Repayment: by the Office of Risk Management (RK0) | 1,332 |
| May | Draw: to the Statehood Initiatives (AR0) to support the work of the New Columbia Statehood Commission | (89) |
| May | Draws: to various agencies in the total amount of \$6,300,000 as follows: | |
| | Department of Public Works (KT0) - funding for leaf staff extended tour of duty | (1,000) |
| | Fire and Emergency Medical Services (FB0) - funding for fire protection fee | (3,800) |

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|--------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| | Department of Energy and Environment (KG0) - funding for LIHEAP program extension | (1,500) |
| May | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 3,500 |
| May | Draw: to the Department of General Services (AM0) - funding for emergency purchases related to winter storm Jonas | (3,500) |
| May | Investment earnings | 52 |
| Jun | Draws: to various agencies in the total amount of \$8,014,000 as follows: | 0 |
| | Department of Public Works (KT0) - funding emergency ventilation replacement at the vehicle repair shop | (3,600) |
| | Department of Corrections (FL0) - funding for overtime | (2,000) |
| | D. C. Taxicab Commission (TC0) - funding for increase in Transport DC program utilization | (1,000) |
| | Department of General Services (AM0) - funding for Oak Hill sewer emergency | (865) |
| | Office of Tenant Advocate (CQ0) - funding for increased emergency housing needs | (200) |
| | Office of the Secretary (KT0) - to supplement shortfall in Special Purpose Revenue fund collections | (249) |
| | | (100) |
| Jun | Investment earnings | 49 |
| Jun | Third Quarter ending balance | 135,866 |
| | Investment earnings, October 2015 - June 2016 | 305 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER



Jeffrey S. DeWitt
Chief Financial Officer

July 27, 2016

The Honorable Ander Crenshaw
Chairman
House Committee on Appropriations
Subcommittee on Financial Services and General Government
Attn: Winnie Chang
B-300 Rayburn House Office Building
Washington, DC 20515

SUBJECT: Third Quarter FY 2016 Status Report on the Emergency and Contingency Cash Reserve Funds as of June 30, 2016

Dear Chairman Crenshaw:

Enclosed is the status report on the monthly activities and balances in the District of Columbia's Emergency and Contingency Cash Reserve Funds as of June 30, 2016. The numbers contained in this status report are preliminary and unaudited.

Summary and Background

The Emergency Cash Reserve Fund may be used for unanticipated and nonrecurring extraordinary needs of an emergency nature, including a natural disaster or calamity and unexpected obligations created by federal law. The Contingency Cash Reserve Fund may be used for nonrecurring or unforeseen needs that arise during the fiscal year, including natural disasters, unexpected obligations created by federal law, new public safety or health needs identified after the budget process has occurred, and revenue shortfalls experienced by the District for three consecutive months that are 5 percent or more below the budget forecast. Both funds may be used for cash flow management purposes.

The District is required to maintain minimum balances (including required replenishment of permitted draws) in the Emergency and Contingency Cash Reserve Funds of 2 percent and 4 percent, respectively, of Local Fund operating expenditures less repayment of bonds and interest, for which a separate fund is already established. The minimum levels are based on the operating expenditures contained in the most recently published Comprehensive Annual Financial Report (CAFR) of the District for the fiscal year immediately preceding the current fiscal year.

The year-end FY 2015 CAFR fund balances included \$122.1 million for the Emergency Cash Reserve Fund and \$244.2 million for the Contingency Cash Reserve Fund, for a combined total of \$366.2 million.

As of June 30, 2016, the third quarter FY 2016 reserve fund balances were as follows:

| | |
|--------------------------|-------------------------------|
| Emergency Reserve Fund | \$122.3 million |
| Contingency Reserve Fund | <u>135.9 million</u> |
| Total | <u>\$258.2 million</u> |

The following is a discussion of activities for the fiscal year through June 30, 2016 and resulting balances in the Emergency and Contingency Cash Reserve Funds.

Emergency Cash Reserve Fund

The FY 2015 Emergency Cash Reserve CAFR fund balance of \$122.1 million increased to \$122.3 by the amount of investment earnings of \$246,354.

Contingency Cash Reserve Fund

The FY 2015 Contingency Cash Reserve CAFR fund balance of \$244.2 million decreased to \$135.9 million as of June 30, 2016, a net decrease of \$108.3 million. The net decrease was the result of \$112.4 million drawn from the reserve during the fiscal year, partially offset by a replenishment of \$3.8 million and investment earnings of \$304,755.

During the third quarter, draws and repayments were as follows:

- In April, a reallocation of \$10.0 million was made from the Office of Contracting and Procurement to the D.C. Homeland Security and Emergency Management Agency for its emergency purchases related to winter storm Jonas.
- In May, a repayment was made by the Office of Risk Management in the amount of \$1.3 million.
- In May, a draw for \$0.09 million was made to the Statehood Initiatives agency to support the work of the New Columbia Statehood Commission.
- In May, a reallocation of \$3.5 million was made from the Office of Contracting and Procurement to the Department of General Services for its emergency purchases related to winter storm Jonas.
- In May, draws in the total amount of \$6.3 million were made to various agencies. Please see enclosure for details.
- In June, draws in the total amount of \$8.0 million were made to various agencies. Please see enclosure for details.

June 30, 2016 Combined Balances

In summary, the June 30, 2016 fund balances for the Emergency and Contingency Cash Reserve Funds were \$122.3 million and \$135.9 million, respectively. The combined total was \$258.2 million.

If you have any questions or need additional information, please contact Gordon McDonald, Deputy Chief Financial Officer for Budget and Planning, at 727-1239.

Sincerely,



Jeffrey S. DeWitt
Chief Financial Officer

Enclosures

cc: Honorable Muriel Bowser, Mayor of the District of Columbia
Honorable Phil Mendelson, Chairman, Council of the District of Columbia
Rashad M. Young, City Administrator
Matthew Brown, Director, Office of Budget and Finance, Office of the City Administrator
Jennifer Budoff, Budget Director, Council of the District of Columbia
Angell Jacobs, Deputy Chief Financial Officer and Chief of Staff, Office of the Chief Financial Officer
David Tseng, General Counsel, Office of the Chief Financial Officer
Gordon McDonald, Deputy Chief Financial Officer, Office of Budget and Planning
Jeffrey Barnette, Deputy Chief Financial Officer and Treasurer
Bill Slack, Deputy Chief Financial Officer, Office of Financial Operations and Systems

Fiscal Year 2016 Emergency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sep. 2015 | FY 2015 ending balance | 122,083 |
| Oct | Investment earnings | 19 |
| Nov | Investment earnings | 61 |
| Dec | Investment earnings | 5 |
| Dec | First Quarter ending balance | 122,167 |
| Jan. 2016 | Investment earnings | 6 |
| Feb | Investment earnings | 10 |
| Mar | Investment earnings | 11 |
| Mar | Second Quarter ending balance | 122,194 |
| Apr | Investment earnings | 11 |
| May | Investment earnings | 13 |
| Jun | Investment earnings | 111 |
| Jun | Third Quarter ending balance | 122,329 |
| | Investment earnings, October 2015- June 2016 | 246 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|-------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sept. 2015 | FY 2015 ending balance | 244,166 |
| Oct | Investment earnings | 2 |
| Nov | Investment earnings | 9 |
| Dec | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Dec | Investment earnings | 15 |
| Dec | First Quarter ending balance | 237,860 |
| Jan. 2016 | Draw: to the Fire and Emergency Medical Services (FB0) to fund the FY 2016 cost of third-party ambulance contract | (9,000) |
| Jan | Investment earnings | 29 |
| Feb | Investment earnings | 44 |
| Mar | Repayment: by the Fire and Emergency Medical Services (FB0) | 2,500 |
| Mar | Draw: to the District of Columbia Public Charter Schools (GC0) to ensure adequate funding for student enrollment and for special education changes | (8,000) |
| Mar | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Mar | Draws: to various agencies in the total amount of \$14,701,771 as follows: | |
| | Department of Public Works (KT0) - increased waste disposal contract costs | (855) |
| | Department of Parks and Recreation (HA0) - gap-closing funding for summer camps and outdoor pools and ward-based initiatives | (1,673) |
| | Paygo Capital Fund (PA0) - funding for the Department of General Services to purchase the Department of Employment Services office building | (5,000) |
| | Office of the Mayor (AA0) - reverse use of federal funding used for unqualified expenses in Serve DC | (46) |
| | Department of Employment Services (CF0) - funding for Summer Youth Employment Program expansions | (4,828) |
| | Children and Youth Investment Trust Corporation (JY0) - funding for summer programming | (2,000) |
| | Office of the State Superintendent of Education (GD0) - funding for the Summer Engineering Experience for Kids (SEEK) program | (300) |
| Mar | Draw: to the Office of Contracting and Procurement (PO0) - funding for emergency purchases related to winter storm Jonas | (55,000) |
| Mar | Investment earnings | 49 |
| Mar | Second Quarter ending balance | 148,780 |
| Apr | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 10,000 |
| Apr | Draw: to the D.C. Homeland Security and Emergency Management (BN0) - funding for emergency expenditures associated with winter storm Jonas | (10,000) |
| Apr | Investment earnings | 56 |
| May | Repayment: by the Office of Risk Management (RK0) | 1,332 |
| May | Draw: to the Statehood Initiatives (AR0) to support the work of the New Columbia Statehood Commission | (89) |
| May | Draws: to various agencies in the total amount of \$6,300,000 as follows: | |
| | Department of Public Works (KT0) - funding for leaf staff extended tour of duty | (1,000) |
| | Fire and Emergency Medical Services (FB0) - funding for fire protection fee | (3,800) |

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|--------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| | Department of Energy and Environment (KG0) - funding for LIHEAP program extension | (1,500) |
| May | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 3,500 |
| May | Draw: to the Department of General Services (AM0) - funding for emergency purchases related to winter storm Jonas | (3,500) |
| May | Investment earnings | 52 |
| Jun | Draws: to various agencies in the total amount of \$8,014,000 as follows: | 0 |
| | Department of Public Works (KT0) - funding emergency ventilation replacement at the vehicle repair shop | (3,600) |
| | Department of Corrections (FL0) - funding for overtime | (2,000) |
| | D. C. Taxicab Commission (TC0) - funding for increase in Transport DC program utilization | (1,000) |
| | Department of General Services (AM0) - funding for Oak Hill sewer emergency | (865) |
| | Office of Tenant Advocate (CQ0) - funding for increased emergency housing needs | (200) |
| | Office of the Secretary (KT0) - to supplement shortfall in Special Purpose Revenue fund collections | (249) |
| | | (100) |
| Jun | Investment earnings | 49 |
| Jun | Third Quarter ending balance | 135,866 |
| | Investment earnings, October 2015 - June 2016 | 305 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER



Jeffrey S. DeWitt
Chief Financial Officer

July 27, 2016

The Honorable José E. Serrano
Ranking Member
House Committee on Appropriations
Subcommittee on Financial Services and General Government
Attn: Shalanda Young
1001 Longworth House Office Building
Washington, DC 20515

SUBJECT: Third Quarter FY 2016 Status Report on the Emergency and Contingency Cash Reserve Funds as of June 30, 2016

Dear Congressman Serrano:

Enclosed is the status report on the monthly activities and balances in the District of Columbia's Emergency and Contingency Cash Reserve Funds as of June 30, 2016. The numbers contained in this status report are preliminary and unaudited.

Summary and Background

The Emergency Cash Reserve Fund may be used for unanticipated and nonrecurring extraordinary needs of an emergency nature, including a natural disaster or calamity and unexpected obligations created by federal law. The Contingency Cash Reserve Fund may be used for nonrecurring or unforeseen needs that arise during the fiscal year, including natural disasters, unexpected obligations created by federal law, new public safety or health needs identified after the budget process has occurred, and revenue shortfalls experienced by the District for three consecutive months that are 5 percent or more below the budget forecast. Both funds may be used for cash flow management purposes.

The District is required to maintain minimum balances (including required replenishment of permitted draws) in the Emergency and Contingency Cash Reserve Funds of 2 percent and 4 percent, respectively, of Local Fund operating expenditures less repayment of bonds and interest, for which a separate fund is already established. The minimum levels are based on the operating expenditures contained in the most recently published Comprehensive Annual Financial Report (CAFR) of the District for the fiscal year immediately preceding the current fiscal year.

The year-end FY 2015 CAFR fund balances included \$122.1 million for the Emergency Cash Reserve Fund and \$244.2 million for the Contingency Cash Reserve Fund, for a combined total of \$366.2 million.

As of June 30, 2016, the third quarter FY 2016 reserve fund balances were as follows:

| | |
|--------------------------|-------------------------------|
| Emergency Reserve Fund | \$122.3 million |
| Contingency Reserve Fund | <u>135.9 million</u> |
| Total | <u>\$258.2 million</u> |

The following is a discussion of activities for the fiscal year through June 30, 2016 and resulting balances in the Emergency and Contingency Cash Reserve Funds.

Emergency Cash Reserve Fund

The FY 2015 Emergency Cash Reserve CAFR fund balance of \$122.1 million increased to \$122.3 by the amount of investment earnings of \$246,354.

Contingency Cash Reserve Fund

The FY 2015 Contingency Cash Reserve CAFR fund balance of \$244.2 million decreased to \$135.9 million as of June 30, 2016, a net decrease of \$108.3 million. The net decrease was the result of \$112.4 million drawn from the reserve during the fiscal year, partially offset by a replenishment of \$3.8 million and investment earnings of \$304,755.

During the third quarter, draws and repayments were as follows:

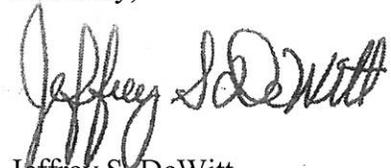
- In April, a reallocation of \$10.0 million was made from the Office of Contracting and Procurement to the D.C. Homeland Security and Emergency Management Agency for its emergency purchases related to winter storm Jonas.
- In May, a repayment was made by the Office of Risk Management in the amount of \$1.3 million.
- In May, a draw for \$0.09 million was made to the Statehood Initiatives agency to support the work of the New Columbia Statehood Commission.
- In May, a reallocation of \$3.5 million was made from the Office of Contracting and Procurement to the Department of General Services for its emergency purchases related to winter storm Jonas.
- In May, draws in the total amount of \$6.3 million were made to various agencies. Please see enclosure for details.
- In June, draws in the total amount of \$8.0 million were made to various agencies. Please see enclosure for details.

June 30, 2016 Combined Balances

In summary, the June 30, 2016 fund balances for the Emergency and Contingency Cash Reserve Funds were \$122.3 million and \$135.9 million, respectively. The combined total was \$258.2 million.

If you have any questions or need additional information, please contact Gordon McDonald, Deputy Chief Financial Officer for Budget and Planning, at 727-1239.

Sincerely,



Jeffrey S. DeWitt
Chief Financial Officer

Enclosures

cc: Honorable Muriel Bowser, Mayor of the District of Columbia
Honorable Phil Mendelson, Chairman, Council of the District of Columbia
Rashad M. Young, City Administrator
Matthew Brown, Director, Office of Budget and Finance, Office of the City Administrator
Jennifer Budoff, Budget Director, Council of the District of Columbia
Angell Jacobs, Deputy Chief Financial Officer and Chief of Staff, Office of the Chief Financial Officer
David Tseng, General Counsel, Office of the Chief Financial Officer
Gordon McDonald, Deputy Chief Financial Officer, Office of Budget and Planning
Jeffrey Barnette, Deputy Chief Financial Officer and Treasurer
Bill Slack, Deputy Chief Financial Officer, Office of Financial Operations and Systems

Fiscal Year 2016 Emergency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sep. 2015 | FY 2015 ending balance | 122,083 |
| Oct | Investment earnings | 19 |
| Nov | Investment earnings | 61 |
| Dec | Investment earnings | 5 |
| Dec | First Quarter ending balance | 122,167 |
| Jan. 2016 | Investment earnings | 6 |
| Feb | Investment earnings | 10 |
| Mar | Investment earnings | 11 |
| Mar | Second Quarter ending balance | 122,194 |
| Apr | Investment earnings | 11 |
| May | Investment earnings | 13 |
| Jun | Investment earnings | 111 |
| Jun | Third Quarter ending balance | 122,329 |
| | Investment earnings, October 2015- June 2016 | 246 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|-------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sept. 2015 | FY 2015 ending balance | 244,166 |
| Oct | Investment earnings | 2 |
| Nov | Investment earnings | 9 |
| Dec | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Dec | Investment earnings | 15 |
| Dec | First Quarter ending balance | 237,860 |
| Jan. 2016 | Draw: to the Fire and Emergency Medical Services (FB0) to fund the FY 2016 cost of third-party ambulance contract | (9,000) |
| Jan | Investment earnings | 29 |
| Feb | Investment earnings | 44 |
| Mar | Repayment: by the Fire and Emergency Medical Services (FB0) | 2,500 |
| Mar | Draw: to the District of Columbia Public Charter Schools (GC0) to ensure adequate funding for student enrollment and for special education changes | (8,000) |
| Mar | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Mar | Draws: to various agencies in the total amount of \$14,701,771 as follows: | |
| | Department of Public Works (KT0) - increased waste disposal contract costs | (855) |
| | Department of Parks and Recreation (HA0) - gap-closing funding for summer camps and outdoor pools and ward-based initiatives | (1,673) |
| | Paygo Capital Fund (PA0) - funding for the Department of General Services to purchase the Department of Employment Services office building | (5,000) |
| | Office of the Mayor (AA0) - reverse use of federal funding used for unqualified expenses in Serve DC | (46) |
| | Department of Employment Services (CF0) - funding for Summer Youth Employment Program expansions | (4,828) |
| | Children and Youth Investment Trust Corporation (JY0) - funding for summer programming | (2,000) |
| | Office of the State Superintendent of Education (GD0) - funding for the Summer Engineering Experience for Kids (SEEK) program | (300) |
| Mar | Draw: to the Office of Contracting and Procurement (PO0) - funding for emergency purchases related to winter storm Jonas | (55,000) |
| Mar | Investment earnings | 49 |
| Mar | Second Quarter ending balance | 148,780 |
| Apr | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 10,000 |
| Apr | Draw: to the D.C. Homeland Security and Emergency Management (BN0) - funding for emergency expenditures associated with winter storm Jonas | (10,000) |
| Apr | Investment earnings | 56 |
| May | Repayment: by the Office of Risk Management (RK0) | 1,332 |
| May | Draw: to the Statehood Initiatives (AR0) to support the work of the New Columbia Statehood Commission | (89) |
| May | Draws: to various agencies in the total amount of \$6,300,000 as follows: | |
| | Department of Public Works (KT0) - funding for leaf staff extended tour of duty | (1,000) |
| | Fire and Emergency Medical Services (FB0) - funding for fire protection fee | (3,800) |

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|--------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| | Department of Energy and Environment (KG0) - funding for LIHEAP program extension | (1,500) |
| May | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 3,500 |
| May | Draw: to the Department of General Services (AM0) - funding for emergency purchases related to winter storm Jonas | (3,500) |
| May | Investment earnings | 52 |
| Jun | Draws: to various agencies in the total amount of \$8,014,000 as follows: | 0 |
| | Department of Public Works (KT0) - funding emergency ventilation replacement at the vehicle repair shop | (3,600) |
| | Department of Corrections (FL0) - funding for overtime | (2,000) |
| | D. C. Taxicab Commission (TC0) - funding for increase in Transport DC program utilization | (1,000) |
| | Department of General Services (AM0) - funding for Oak Hill sewer emergency | (865) |
| | Office of Tenant Advocate (CQ0) - funding for increased emergency housing needs | (200) |
| | Office of the Secretary (KT0) - to supplement shortfall in Special Purpose Revenue fund collections | (249) |
| | | (100) |
| Jun | Investment earnings | 49 |
| Jun | Third Quarter ending balance | 135,866 |
| | Investment earnings, October 2015 - June 2016 | 305 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER



Jeffrey S. DeWitt
Chief Financial Officer

July 27, 2016

The Honorable John Boozman
Chairman
Senate Committee on Appropriations
Subcommittee on Financial Services and General Government
Attn: Dale Cabaniss
125 Hart Senate Office Building
Washington, DC 20510

SUBJECT: Third Quarter FY 2016 Status Report on the Emergency and Contingency Cash Reserve Funds as of June 30, 2016

Dear Chairman Boozman:

Enclosed is the status report on the monthly activities and balances in the District of Columbia's Emergency and Contingency Cash Reserve Funds as of June 30, 2016. The numbers contained in this status report are preliminary and unaudited.

Summary and Background

The Emergency Cash Reserve Fund may be used for unanticipated and nonrecurring extraordinary needs of an emergency nature, including a natural disaster or calamity and unexpected obligations created by federal law. The Contingency Cash Reserve Fund may be used for nonrecurring or unforeseen needs that arise during the fiscal year, including natural disasters, unexpected obligations created by federal law, new public safety or health needs identified after the budget process has occurred, and revenue shortfalls experienced by the District for three consecutive months that are 5 percent or more below the budget forecast. Both funds may be used for cash flow management purposes.

The District is required to maintain minimum balances (including required replenishment of permitted draws) in the Emergency and Contingency Cash Reserve Funds of 2 percent and 4 percent, respectively, of Local Fund operating expenditures less repayment of bonds and interest, for which a separate fund is already established. The minimum levels are based on the operating expenditures contained in the most recently published Comprehensive Annual Financial Report (CAFR) of the District for the fiscal year immediately preceding the current fiscal year.

The year-end FY 2015 CAFR fund balances included \$122.1 million for the Emergency Cash Reserve Fund and \$244.2 million for the Contingency Cash Reserve Fund, for a combined total of \$366.2 million.

As of June 30, 2016, the third quarter FY 2016 reserve fund balances were as follows:

| | |
|--------------------------|-------------------------------|
| Emergency Reserve Fund | \$122.3 million |
| Contingency Reserve Fund | <u>135.9 million</u> |
| Total | <u>\$258.2 million</u> |

The following is a discussion of activities for the fiscal year through June 30, 2016 and resulting balances in the Emergency and Contingency Cash Reserve Funds.

Emergency Cash Reserve Fund

The FY 2015 Emergency Cash Reserve CAFR fund balance of \$122.1 million increased to \$122.3 by the amount of investment earnings of \$246,354.

Contingency Cash Reserve Fund

The FY 2015 Contingency Cash Reserve CAFR fund balance of \$244.2 million decreased to \$135.9 million as of June 30, 2016, a net decrease of \$108.3 million. The net decrease was the result of \$112.4 million drawn from the reserve during the fiscal year, partially offset by a replenishment of \$3.8 million and investment earnings of \$304,755.

During the third quarter, draws and repayments were as follows:

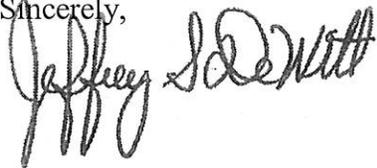
- In April, a reallocation of \$10.0 million was made from the Office of Contracting and Procurement to the D.C. Homeland Security and Emergency Management Agency for its emergency purchases related to winter storm Jonas.
- In May, a repayment was made by the Office of Risk Management in the amount of \$1.3 million.
- In May, a draw for \$0.09 million was made to the Statehood Initiatives agency to support the work of the New Columbia Statehood Commission.
- In May, a reallocation of \$3.5 million was made from the Office of Contracting and Procurement to the Department of General Services for its emergency purchases related to winter storm Jonas.
- In May, draws in the total amount of \$6.3 million were made to various agencies. Please see enclosure for details.
- In June, draws in the total amount of \$8.0 million were made to various agencies. Please see enclosure for details.

June 30, 2016 Combined Balances

In summary, the June 30, 2016 fund balances for the Emergency and Contingency Cash Reserve Funds were \$122.3 million and \$135.9 million, respectively. The combined total was \$258.2 million.

If you have any questions or need additional information, please contact Gordon McDonald, Deputy Chief Financial Officer for Budget and Planning, at 727-1239.

Sincerely,



Jeffrey S. DeWitt
Chief Financial Officer

Enclosures

cc: Honorable Muriel Bowser, Mayor of the District of Columbia
Honorable Phil Mendelson, Chairman, Council of the District of Columbia
Rashad M. Young, City Administrator
Matthew Brown, Director, Office of Budget and Finance, Office of the City Administrator
Jennifer Budoff, Budget Director, Council of the District of Columbia
Angell Jacobs, Deputy Chief Financial Officer and Chief of Staff, Office of the Chief Financial Officer
David Tseng, General Counsel, Office of the Chief Financial Officer
Gordon McDonald, Deputy Chief Financial Officer, Office of Budget and Planning
Jeffrey Barnette, Deputy Chief Financial Officer and Treasurer
Bill Slack, Deputy Chief Financial Officer, Office of Financial Operations and Systems

Fiscal Year 2016 Emergency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sep. 2015 | FY 2015 ending balance | 122,083 |
| Oct | Investment earnings | 19 |
| Nov | Investment earnings | 61 |
| Dec | Investment earnings | 5 |
| Dec | First Quarter ending balance | 122,167 |
| Jan. 2016 | Investment earnings | 6 |
| Feb | Investment earnings | 10 |
| Mar | Investment earnings | 11 |
| Mar | Second Quarter ending balance | 122,194 |
| Apr | Investment earnings | 11 |
| May | Investment earnings | 13 |
| Jun | Investment earnings | 111 |
| Jun | Third Quarter ending balance | 122,329 |
| | Investment earnings, October 2015- June 2016 | 246 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|-------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sept. 2015 | FY 2015 ending balance | 244,166 |
| Oct | Investment earnings | 2 |
| Nov | Investment earnings | 9 |
| Dec | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Dec | Investment earnings | 15 |
| Dec | First Quarter ending balance | 237,860 |
| Jan. 2016 | Draw: to the Fire and Emergency Medical Services (FB0) to fund the FY 2016 cost of third-party ambulance contract | (9,000) |
| Jan | Investment earnings | 29 |
| Feb | Investment earnings | 44 |
| Mar | Repayment: by the Fire and Emergency Medical Services (FB0) | 2,500 |
| Mar | Draw: to the District of Columbia Public Charter Schools (GC0) to ensure adequate funding for student enrollment and for special education changes | (8,000) |
| Mar | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Mar | Draws: to various agencies in the total amount of \$14,701,771 as follows: | |
| | Department of Public Works (KT0) - increased waste disposal contract costs | (855) |
| | Department of Parks and Recreation (HA0) - gap-closing funding for summer camps and outdoor pools and ward-based initiatives | (1,673) |
| | Paygo Capital Fund (PA0) - funding for the Department of General Services to purchase the Department of Employment Services office building | (5,000) |
| | Office of the Mayor (AA0) - reverse use of federal funding used for unqualified expenses in Serve DC | (46) |
| | Department of Employment Services (CF0) - funding for Summer Youth Employment Program expansions | (4,828) |
| | Children and Youth Investment Trust Corporation (JY0) - funding for summer programming | (2,000) |
| | Office of the State Superintendent of Education (GD0) - funding for the Summer Engineering Experience for Kids (SEEK) program | (300) |
| Mar | Draw: to the Office of Contracting and Procurement (PO0) - funding for emergency purchases related to winter storm Jonas | (55,000) |
| Mar | Investment earnings | 49 |
| Mar | Second Quarter ending balance | 148,780 |
| Apr | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 10,000 |
| Apr | Draw: to the D.C. Homeland Security and Emergency Management (BN0) - funding for emergency expenditures associated with winter storm Jonas | (10,000) |
| Apr | Investment earnings | 56 |
| May | Repayment: by the Office of Risk Management (RK0) | 1,332 |
| May | Draw: to the Statehood Initiatives (AR0) to support the work of the New Columbia Statehood Commission | (89) |
| May | Draws: to various agencies in the total amount of \$6,300,000 as follows: | |
| | Department of Public Works (KT0) - funding for leaf staff extended tour of duty | (1,000) |
| | Fire and Emergency Medical Services (FB0) - funding for fire protection fee | (3,800) |

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|--------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| | Department of Energy and Environment (KG0) - funding for LIHEAP program extension | (1,500) |
| May | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 3,500 |
| May | Draw: to the Department of General Services (AM0) - funding for emergency purchases related to winter storm Jonas | (3,500) |
| May | Investment earnings | 52 |
| Jun | Draws: to various agencies in the total amount of \$8,014,000 as follows: | 0 |
| | Department of Public Works (KT0) - funding emergency ventilation replacement at the vehicle repair shop | (3,600) |
| | Department of Corrections (FL0) - funding for overtime | (2,000) |
| | D. C. Taxicab Commission (TC0) - funding for increase in Transport DC program utilization | (1,000) |
| | Department of General Services (AM0) - funding for Oak Hill sewer emergency | (865) |
| | Office of Tenant Advocate (CQ0) - funding for increased emergency housing needs | (200) |
| | Office of the Secretary (KT0) - to supplement shortfall in Special Purpose Revenue fund collections | (249) |
| | | (100) |
| Jun | Investment earnings | 49 |
| Jun | Third Quarter ending balance | 135,866 |
| | Investment earnings, October 2015 - June 2016 | 305 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER



Jeffrey S. DeWitt
Chief Financial Officer

July 27, 2016

The Honorable Christopher A. Coons
Ranking Member
Senate Committee on Appropriations
Subcommittee on Financial Services and General Government
Attn: Marianne Upton
133 Dirksen Senate Office Building
Washington, DC 20510

SUBJECT: Third Quarter FY 2016 Status Report on the Emergency and Contingency Cash Reserve Funds as of June 30, 2016

Dear Senator Coons:

Enclosed is the status report on the monthly activities and balances in the District of Columbia's Emergency and Contingency Cash Reserve Funds as of June 30, 2016. The numbers contained in this status report are preliminary and unaudited.

Summary and Background

The Emergency Cash Reserve Fund may be used for unanticipated and nonrecurring extraordinary needs of an emergency nature, including a natural disaster or calamity and unexpected obligations created by federal law. The Contingency Cash Reserve Fund may be used for nonrecurring or unforeseen needs that arise during the fiscal year, including natural disasters, unexpected obligations created by federal law, new public safety or health needs identified after the budget process has occurred, and revenue shortfalls experienced by the District for three consecutive months that are 5 percent or more below the budget forecast. Both funds may be used for cash flow management purposes.

The District is required to maintain minimum balances (including required replenishment of permitted draws) in the Emergency and Contingency Cash Reserve Funds of 2 percent and 4 percent, respectively, of Local Fund operating expenditures less repayment of bonds and interest, for which a separate fund is already established. The minimum levels are based on the operating expenditures contained in the most recently published Comprehensive Annual Financial Report (CAFR) of the District for the fiscal year immediately preceding the current fiscal year.

The year-end FY 2015 CAFR fund balances included \$122.1 million for the Emergency Cash Reserve Fund and \$244.2 million for the Contingency Cash Reserve Fund, for a combined total of \$366.2 million.

As of June 30, 2016, the third quarter FY 2016 reserve fund balances were as follows:

| | |
|--------------------------|-------------------------------|
| Emergency Reserve Fund | \$122.3 million |
| Contingency Reserve Fund | <u>135.9 million</u> |
| Total | <u>\$258.2 million</u> |

The following is a discussion of activities for the fiscal year through June 30, 2016 and resulting balances in the Emergency and Contingency Cash Reserve Funds.

Emergency Cash Reserve Fund

The FY 2015 Emergency Cash Reserve CAFR fund balance of \$122.1 million increased to \$122.3 by the amount of investment earnings of \$246,354.

Contingency Cash Reserve Fund

The FY 2015 Contingency Cash Reserve CAFR fund balance of \$244.2 million decreased to \$135.9 million as of June 30, 2016, a net decrease of \$108.3 million. The net decrease was the result of \$112.4 million drawn from the reserve during the fiscal year, partially offset by a replenishment of \$3.8 million and investment earnings of \$304,755.

During the third quarter, draws and repayments were as follows:

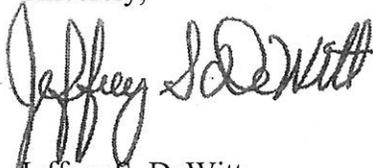
- In April, a reallocation of \$10.0 million was made from the Office of Contracting and Procurement to the D.C. Homeland Security and Emergency Management Agency for its emergency purchases related to winter storm Jonas.
- In May, a repayment was made by the Office of Risk Management in the amount of \$1.3 million.
- In May, a draw for \$0.09 million was made to the Statehood Initiatives agency to support the work of the New Columbia Statehood Commission.
- In May, a reallocation of \$3.5 million was made from the Office of Contracting and Procurement to the Department of General Services for its emergency purchases related to winter storm Jonas.
- In May, draws in the total amount of \$6.3 million were made to various agencies. Please see enclosure for details.
- In June, draws in the total amount of \$8.0 million were made to various agencies. Please see enclosure for details.

June 30, 2016 Combined Balances

In summary, the June 30, 2016 fund balances for the Emergency and Contingency Cash Reserve Funds were \$122.3 million and \$135.9 million, respectively. The combined total was \$258.2 million.

If you have any questions or need additional information, please contact Gordon McDonald, Deputy Chief Financial Officer for Budget and Planning, at 727-1239.

Sincerely,



Jeffrey S. DeWitt
Chief Financial Officer

Enclosures

cc: Honorable Muriel Bowser, Mayor of the District of Columbia
Honorable Phil Mendelson, Chairman, Council of the District of Columbia
Rashad M. Young, City Administrator
Matthew Brown, Director, Office of Budget and Finance, Office of the City Administrator
Jennifer Budoff, Budget Director, Council of the District of Columbia
Angell Jacobs, Deputy Chief Financial Officer and Chief of Staff, Office of the Chief Financial Officer
David Tseng, General Counsel, Office of the Chief Financial Officer
Gordon McDonald, Deputy Chief Financial Officer, Office of Budget and Planning
Jeffrey Barnette, Deputy Chief Financial Officer and Treasurer
Bill Slack, Deputy Chief Financial Officer, Office of Financial Operations and Systems

Fiscal Year 2016 Emergency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sep. 2015 | FY 2015 ending balance | 122,083 |
| Oct | Investment earnings | 19 |
| Nov | Investment earnings | 61 |
| Dec | Investment earnings | 5 |
| Dec | First Quarter ending balance | 122,167 |
| Jan. 2016 | Investment earnings | 6 |
| Feb | Investment earnings | 10 |
| Mar | Investment earnings | 11 |
| Mar | Second Quarter ending balance | 122,194 |
| Apr | Investment earnings | 11 |
| May | Investment earnings | 13 |
| Jun | Investment earnings | 111 |
| Jun | Third Quarter ending balance | 122,329 |
| | Investment earnings, October 2015- June 2016 | 246 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|-------------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| Sept. 2015 | FY 2015 ending balance | 244,166 |
| Oct | Investment earnings | 2 |
| Nov | Investment earnings | 9 |
| Dec | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Dec | Investment earnings | 15 |
| Dec | First Quarter ending balance | 237,860 |
| Jan. 2016 | Draw: to the Fire and Emergency Medical Services (FB0) to fund the FY 2016 cost of third-party ambulance contract | (9,000) |
| Jan | Investment earnings | 29 |
| Feb | Investment earnings | 44 |
| Mar | Repayment: by the Fire and Emergency Medical Services (FB0) | 2,500 |
| Mar | Draw: to the District of Columbia Public Charter Schools (GC0) to ensure adequate funding for student enrollment and for special education changes | (8,000) |
| Mar | Draw: to the Not-For-Profit Hospital Corporation Subsidy and transferred to the Not-For-Profit Hospital Corporation to ensure sufficient funding for current operations | (5,000) |
| Mar | Draws: to various agencies in the total amount of \$14,701,771 as follows: | |
| | Department of Public Works (KT0) - increased waste disposal contract costs | (855) |
| | Department of Parks and Recreation (HA0) - gap-closing funding for summer camps and outdoor pools and ward-based initiatives | (1,673) |
| | Paygo Capital Fund (PA0) - funding for the Department of General Services to purchase the Department of Employment Services office building | (5,000) |
| | Office of the Mayor (AA0) - reverse use of federal funding used for unqualified expenses in Serve DC | (46) |
| | Department of Employment Services (CF0) - funding for Summer Youth Employment Program expansions | (4,828) |
| | Children and Youth Investment Trust Corporation (JY0) - funding for summer programming | (2,000) |
| | Office of the State Superintendent of Education (GD0) - funding for the Summer Engineering Experience for Kids (SEEK) program | (300) |
| Mar | Draw: to the Office of Contracting and Procurement (PO0) - funding for emergency purchases related to winter storm Jonas | (55,000) |
| Mar | Investment earnings | 49 |
| Mar | Second Quarter ending balance | 148,780 |
| Apr | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 10,000 |
| Apr | Draw: to the D.C. Homeland Security and Emergency Management (BN0) - funding for emergency expenditures associated with winter storm Jonas | (10,000) |
| Apr | Investment earnings | 56 |
| May | Repayment: by the Office of Risk Management (RK0) | 1,332 |
| May | Draw: to the Statehood Initiatives (AR0) to support the work of the New Columbia Statehood Commission | (89) |
| May | Draws: to various agencies in the total amount of \$6,300,000 as follows: | |
| | Department of Public Works (KT0) - funding for leaf staff extended tour of duty | (1,000) |
| | Fire and Emergency Medical Services (FB0) - funding for fire protection fee | (3,800) |

Fiscal Year 2016 Contingency Cash Reserve Report
June 30, 2016

| | | (\$ in 000s) |
|--------------|---|------------------------------------|
| Fiscal Month | Transactions/Balances | CAFR Basis Restricted Fund Balance |
| | Department of Energy and Environment (KG0) - funding for LIHEAP program extension | (1,500) |
| May | Reallocation of March draw to the Office of Contracting and Procurement (PO0) | 3,500 |
| May | Draw: to the Department of General Services (AM0) - funding for emergency purchases related to winter storm Jonas | (3,500) |
| May | Investment earnings | 52 |
| Jun | Draws: to various agencies in the total amount of \$8,014,000 as follows: | 0 |
| | Department of Public Works (KT0) - funding emergency ventilation replacement at the vehicle repair shop | (3,600) |
| | Department of Corrections (FL0) - funding for overtime | (2,000) |
| | D. C. Taxicab Commission (TC0) - funding for increase in Transport DC program utilization | (1,000) |
| | Department of General Services (AM0) - funding for Oak Hill sewer emergency | (865) |
| | Office of Tenant Advocate (CQ0) - funding for increased emergency housing needs | (200) |
| | Office of the Secretary (KT0) - to supplement shortfall in Special Purpose Revenue fund collections | (249) |
| | | (100) |
| Jun | Investment earnings | 49 |
| Jun | Third Quarter ending balance | 135,866 |
| | Investment earnings, October 2015 - June 2016 | 305 |

(Investment earnings are calculated based on whole numbers and may not add due to rounding.)